

EXHIBIT AC

PHILIP PALMEDO- ACCOUNT NUMBER ICM142 – T-BILL MATCHES

	DATE T-BILLS CREDITED TO ACCOUNT	AMOUNT OF T- BILLS CREDITED	VALUE OF T- BILLS CREDITED	DATE/AMOUNT TRANSFERRED FROM ACCOUNT	VALUE AT TRANSFER	GAIN	SOURCE	CUSIP NO	TAB NO.
	August 14, 2008	50,000 (due 10/16/2008) (Trans. No. 60254)	\$ 49,852.00	September 10, 2008 50,000 (due 10/16/2008) were transferred (Trans. No. 85432)	\$ 49,824.00	\$72	On July 17, 2008 300,000,000 (due 10/16/2008) were purchased from JPMorgan for \$298,987,625	CUSIP No. 912795H20 - (due 10/16/2)	1
	[MDPTPP00816256]	[MDPTPP00816256]	[MDPTPP00816256]	[MDPTPP00816261]	[MDPTPP00816261]		[JPMSAA0020046-47]		
							On October 14, 2008 300,000,000 (due 10/16/2008) were sold for \$299,992,000		
							[JPMSAA0020062-63]		
		Total number credited: 50,000	Total value credited: \$49,852.00	Total number transferred out: 50,000	Total value transferred out: \$49,824.00	Total gain: \$72			

	DATE T-BILLS CREDITED TO ACCOUNT	AMOUNT OF T- BILLS CREDITED	VALUE OF T- BILLS CREDITED	DATE/AMOUNT TRANSFERRED FROM ACCOUNT	VALUE AT TRANSFER	GAIN	SOURCE	CUSIP NO	TAB NO.
	May 27, 2008	600,000 (due 9/18/2008) (Trans. No. 17681)	\$ 596,430	August 14, 2008 625,000 (due 9/18/2008) were transferred (Trans. No. 55184)	\$ 623,931.25	\$2,648.75	On May 12, 2008 200,000,000 (due 9/18/2008) were purchased from JPMorgan for \$198,889,166.68	CUSIP No. 912795G62 (due 9/18/2008)	2
	[MDPTPP00816244]	[MDPTPP00816244]	[MDPTPP00816244]	[MDPTPP00816256]	[MDPTPP00816256]		[JPMSAA0020038]		
	May 28, 2008	25,000 (due 9/18/2008) (Trans. No. 31111)	\$ 24,852.50				On June 19, 2008 300,000,000 (due 9/18/2008) were purchased from JPMorgan for \$298,521,250.02 for a combined \$497,410,416.70		
	[MDPTPP00816244]	[MDPTPP00816244]	[MDPTPP00816244]				[JPMSAA0020042-43]		
		Total number credited: 625,000	Total value credited: \$621,282.50	Total number transferred out: 625,000	Total value transferred out: \$623,931.25	Total gain: \$2,648.75	On the maturity date of September 18, 2008, the full 500,000,000 were redeemed at face value [JPMSAB0004547]		

	DATE T-BILLS CREDITED TO ACCOUNT	AMOUNT OF T- BILLS CREDITED	VALUE OF T- BILLS CREDITED	DATE/AMOUNT TRANSFERRED FROM ACCOUNT	VALUE AT TRANSFER	GAIN	SOURCE	CUSIP NO	TAB NO.
	December 31, 2007	1,175,000 (due 4/3/2008) (Trans. No. 71330)	\$ 1,165,000.75	March 19, 2008 1,175,000 (due 4/3/2008) were transferred (Trans. No. 29037)	\$ 1,174,459.50	\$9,458.75	On December 13, 2007 300,000,000 (due 4/3/2008) were purchased from JPMorgan for \$297,312,000	CUSIP No. 912795D65 - (due 4/3/2008)	3
	[MDPTPP00816225]	[MDPTPP00816225]	[MDPTPP00816225]	[MDPTPP00816233]	[MDPTPP00816233]		[JPMSAA0020018]		
							On the maturity date of April 3, 2008, the full 300,000,000 were redeemed at face value		
							[JPMSAB0003961]		
		Total number credited: 1,175,000	Total value credited: \$ 1,165,000.75	Total number transferred out: 200,000	Total value transferred out: \$198,266	Total gain: \$18			

	DATE T-BILLS CREDITED TO ACCOUNT	AMOUNT OF T- BILLS CREDITED	VALUE OF T- BILLS CREDITED	DATE/AMOUNT TRANSFERRED FROM ACCOUNT	VALUE AT TRANSFER	GAIN	SOURCE	CUSIP NO	TAB NO.
	June 26, 2007	1,075,000 (due 8/9/2007) (Trans. No. 86117)	\$ 1,069,205.75	July 31, 2007 1,075,000 (due 8/9/2007) were transferred (Trans. No. 24977)	\$ 1,073,688.50	\$4,482.75	On May 9, 2007 300,000,000 (due 8/9/2007) were purchased from JPMorgan for \$296,373,666.66	CUSIP No. 912795ZU8 (due 8/9/2007)	4
	[MDPTPP00816196]	[MDPTPP00816196]	[MDPTPP00816196]	[MDPTPP00816200]	[MDPTPP00816200]		[JPMSAA0015295]		
							On the maturity date of August 9, 2007, the full 300,000,000 were redeemed at face value		
							[JPMSAB0003373]		
		Total number credited: 1,075,000	Total value credited: \$ 1,069,205.75	Total number transferred out: 1,075,000	Total value transferred out: \$1,073,688.50	Total gain: \$4,482.75			

	DATE T-BILLS CREDITED TO ACCOUNT	AMOUNT OF T- BILLS CREDITED	VALUE OF T- BILLS CREDITED	DATE/AMOUNT TRANSFERRED FROM ACCOUNT	VALUE AT TRANSFER	GAIN	SOURCE	CUSIP NO	TAB NO.
	September 29, 2005	200,000 (due 2/16/2006) (Trans. No. 36815)	\$ 197,168	October 19, 2005, 225,000 (due 2/16/2006) were transferred (Trans. No. 74782)	\$222,120	\$306	On September 1, 2005 75,000,000 (due 2/16/2006) were purchased from Morgan Stanley for \$73,750,505	CUSIP No. 912795WP2 – (due 2/16/2006)	5
	[MDPTPP00816064]	[MDPTPP00816064]	[MDPTPP00816064]	[MDPTPP00816070]	[MDPTPP00816070]		[MSYSAB0000332]		
	September 29, 2005	25,000 (due 2/16/2006) (Trans. No. 44355)	\$ 24,646				On October 28, 2005, 50,000,000 were sold for \$ 49,398,744.75		
							[MSYSAB0000341]		
	[MDPTPP03797423]	[MDPTPP03797423]	[MDPTPP03797423]				On December 14, 2005, 25,000,000 were sold for \$ 24,833,319.75 for a combined \$74,232,065		
							[MSYSAB0000355]		
		Total number credited: 225,000	Total value credited: \$221,814	Total number transferred out: 225,000	Total value transferred out: \$222,120	Total gain: \$306			

	DATE T-BILLS CREDITED TO ACCOUNT	AMOUNT OF T- BILLS CREDITED	VALUE OF T- BILLS CREDITED	DATE/AMOUNT TRANSFERRED FROM ACCOUNT	VALUE AT TRANSFER	GAIN	SOURCE	CUSIP NO	TAB NO.
	September 29, 2005	200,000 (due 2/9/06) (Trans. No. 33330)	\$197,354	October 19, 2005, 225,000 (due 2/9/2006) were transferred (Trans. No. 70601)	\$222,302.75	\$279	On August 31, 2005 75,000,000 (due 2/9/2006) were purchased from Morgan Stanley for \$73,788,380	CUSIP No. 912795WN7 (due 2/9/2006)	6
	[MDPTPP00816064]	[MDPTPP00816064]	[MDPTPP00816064]	[MDPTPP00816070]	[MDPTPP00816070]		[MSYSAB0000326]		
	September 29, 2005	25,000 (due 2/9/06) (Trans. No. 40315)	\$24,699.25				On October 12, 2005, 50,000,000 were sold for \$ 49,373,344.75		
	[MDPTPP00816064]	[MDPTPP00816064]	[MDPTPP00816064]				[MSYSAB0000341]		
							On November 2, 2005, 25,000,000 were sold for \$ 24,731,519.75 for a combined \$74,104,864.50		
							[MSYSAB0000348]		
		Total number credited: 225,000	Total value credited: \$222,023.25	Total number transferred out: 225,000	Total value transferred out: \$222,302.75	Total gain: \$279			

	DATE T-BILLS CREDITED TO ACCOUNT	AMOUNT OF T- BILLS CREDITED	VALUE OF T- BILLS CREDITED	DATE/AMOUNT TRANSFERRED FROM ACCOUNT	VALUE AT TRANSFER	GAIN	SOURCE	CUSIP NO	TAB NO.
	June 28, 2005	425,000 (due 9/22/2005) (Trans. No. 71845)	\$ 421,901.75	September 9, 2005 425,000 (due 9/22/2005) were transferred (Trans. No. 94144)	\$ 424,484.25	\$2,592.50	On June 23, 2005 50,000,000 (due 9/22/2005) were purchased from Morgan Stanley for \$49,632,205	CUSIP No. 912795VS7 – (due 9/22/2005)	7
	[MDPTPP00816049]	[MDPTPP00816049]	[MDPTPP00816049]	[MDPTPP00816061]	[MDPTPP00816061]		[MSYSAB0000318]		
							On the maturity date of September 22, 2005, the full 50,000,000 were redeemed at face value		
							[MSYSAB0000332]		
		Total number credited: 425,000	Total value credited: \$ 421,901.75	Total number transferred out: 425,000	Total value transferred out: \$424,484.25	Total gain: \$2,592.50			

	DATE T-BILLS CREDITED TO ACCOUNT	AMOUNT OF T- BILLS CREDITED	VALUE OF T- BILLS CREDITED	DATE/AMOUNT TRANSFERRED FROM ACCOUNT	VALUE AT TRANSFER	GAIN	SOURCE	CUSIP NO	TAB NO.
	December 10, 2004	400,000 (due 2/3/2005) (Trans. No. 39692)	\$398,736	December 31, 2004, 400,000 (due 2/3/2005) were transferred (Trans. No. 76238)	\$399,376	\$640	On December 9, 2004 100,000,000 (due 2/3/2005) were purchased from Morgan Stanley for \$99,688,905	CUSIP No. 912795RY9 - (due 2/3/2005)	8
	[MDPTPP00816015]	[MDPTPP00816015]	[MDPTPP00816015]	[MDPTPP00816015]	[MDPTPP00816015]		[MSYSAD0000225]		
							On the maturity date of February 3, 2005, the full 100,000,000 were redeemed at face value		
							[MSYSAB0000297]		
		Total number credited: 400,000	Total value credited: \$398,736	Total number transferred out: 400,000	Total value transferred out: \$399,376	Total gain: \$640			

	DATE T-BILLS CREDITED TO ACCOUNT	AMOUNT OF T- BILLS CREDITED	VALUE OF T- BILLS CREDITED	DATE/AMOUNT TRANSFERRED FROM ACCOUNT	VALUE AT TRANSFER	GAIN	SOURCE	CUSIP NO	TAB NO.
	September 22, 2004	400,000 (due 12/16/2004) (Trans. No. 96918)	\$398,452	November 8, 2004, 400,000 (due 12/16/2004) were transferred (Trans. No. 14874)	\$399,224	\$772	On September 2, 2004 75,000,000 (due 12/16/2004) were purchased from Morgan Stanley for \$74,666,405	CUSIP No. 912795RR4 – (due 12/16/2004)	9
	[MDPTPP00815999]	[MDPTPP00815999]	[MDPTPP00815999]	[MDPTPP00816007]	[MDPTPP00816007]		[MSYSAD0000215]		
							On the maturity date of December 16, 2004, the full 75,000,000 were redeemed at face value		
							[MSYSAD0000225]		
		Total number credited: 400,000	Total value credited: \$398,452	Total number transferred out: 400,000	Total value transferred out: \$399,224	Total gain: \$772			

	DATE T-BILLS CREDITED TO ACCOUNT	AMOUNT OF T- BILLS CREDITED	VALUE OF T- BILLS CREDITED	DATE/AMOUNT TRANSFERRED FROM ACCOUNT	VALUE AT TRANSFER	GAIN	SOURCE	CUSIP NO	TAB NO.
	December 31, 2003	375,000 (due 4/22/2004) (Trans. No. 9492)	\$ 373,942.50	January 8, 2004 375,000 (due 4/22/2004) were transferred (Trans. No. 33973)	\$ 374,025	\$82.50	On December 11, 2003 100,000,000 (due 4/22/2004) were purchased from Morgan Stanley for \$99,678,605	CUSIP No. 912795PV7 - (due 4/22/2004)	10
	[MDPTPP00815943]	[MDPTPP00815943]	[MDPTPP00815943]	[MDPTPP00815948]	[MDPTPP00815948]		[MSYSAD0000157]		
							On the maturity date of April 22, 2004, the full 100,000,000 were redeemed at face value		
							[MSYSAD0000183]		
		Total number credited: 375,000	Total value credited: \$ 373,942.50	Total number transferred out: 375,000	Total value transferred out: \$ 374,025	Total gain: \$82.50			

	DATE T-BILLS CREDITED TO ACCOUNT	AMOUNT OF T- BILLS CREDITED	VALUE OF T- BILLS CREDITED	DATE/AMOUNT TRANSFERRED FROM ACCOUNT	VALUE AT TRANSFER	GAIN	SOURCE	CUSIP NO	TAB NO.
	November 20, 2002	425,000 (due 3/6/2003) (Trans. No. 79365)	\$ 423,499.75	December 31, 2002 425,000 (due 3/6/2003) were transferred (Trans. No. 5360)	\$ 424,133	\$ 633.25	On November 14, 2002 100,000,000 (due 3/6/2003) were purchased from Morgan Stanley for \$99,648,405	CUSIP No. 912795MB4 (due 3/6/2003)	11
	[MDPTPP00815865]	[MDPTPP00815865]	[MDPTPP00815865]	[MDPTPP00815869]	[MDPTPP00815869]		[MSYSAB0000172]		
							On the maturity date of March 6, 2003, the full 100,000,000 were redeemed at face value		
							[MSYSAB0000185]		
		Total number credited: 425,000	Total value credited: \$ 423,499.75	Total number transferred out: 425,000	Total value transferred out: \$ 424,133	Total gain: \$633.25			

	DATE T-BILLS CREDITED TO ACCOUNT	AMOUNT OF T- BILLS CREDITED	VALUE OF T- BILLS CREDITED	DATE/AMOUNT TRANSFERRED FROM ACCOUNT	VALUE AT TRANSFER	GAIN	SOURCE	CUSIP NO	TAB NO.
	April 15, 2002	200,000 (due 7/18/2002) (Trans. No. 62485)	\$199,120	April 23, 2002 200,000 (due 7/18/2002) (Trans. No. 33985)	\$199,200		On March 28, 2002 100,000,000 (due 7/18/2002) were purchased from Morgan Stanley for \$99,449,305	CUSIP No. 912795KS9 (due 7/18/2002)	12
	[MDPTPP00815821]	[MDPTPP00815821]	[MDPTPP00815821]	[MDPTPP00815822]	[MDPTPP04966108]		[MSYSAB0000149]		
	April 23, 2002	400,000 (due 7/18/2002) (Trans. No. 59264)	\$398,360	May 10, 2002 400,000 (due 7/11/2002) were transferred (Trans. No. 21503)	\$398,680		On the maturity date of July 18, 2002, the full 100,000,000 were redeemed at face value		
	MDPTPP00815823]	[MDPTPP00815823]	[MDPTPP00815823]	[MDPTPP00815829]	[MDPTPP00815829]		[MSYSAB0000160]		
		Total number credited: 600,000	Total value credited: \$597,480	Total number transferred out: 600,000	Total value transferred out: \$597,880	Total gain: \$400			

	DATE T-BILLS CREDITED TO ACCOUNT	AMOUNT OF T- BILLS CREDITED	VALUE OF T- BILLS CREDITED	DATE/AMOUNT TRANSFERRED FROM ACCOUNT	VALUE AT TRANSFER	GAIN	SOURCE	CUSIP NO	TAB NO.
	April 23, 2002	400,000 (due 7/11/2002) (Trans. No. 55274)	\$398,520	May 10, 2002 400,000 (due 7/11/2002) were transferred (Trans. No. 17754)	\$398,840	\$320	On March 21, 2002 100,000,000 (due 7/11/2002) were purchased from Morgan Stanley for \$99,458,705	CUSIP No. 912795KR1 (due 7/11/2002)	13
	[MDPTPP00815823]	[MDPTPP00815823]	[MDPTPP00815823]	[MDPTPP00815829]	[MDPTPP00815829]		[MSYSAB0000149]		
							On the maturity date of July 11, 2002, the full 100,000,000 were redeemed at face value		
							[MSYSAB0000160]		
		Total number credited: 400,000	Total value credited: \$398,520	Total number transferred out: 400,000	Total value transferred out: \$398,840	Total gain: \$320			

Total gain:
\$ 27,687.00

TAB 1

CUSIP NO. 912795H20

PHILIP F PALMEDO

8/31/08 2

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 *****5500

8/14	720	50683	INTEL CORP	24.040	17,336.80	
8/14	350	54992	JOHNSON & JOHNSON	71.210	24,937.50	
8/14	440	59301	J.P. MORGAN CHASE & CO	40.530	17,850.20	
8/14	250	63609	COCA COLA CO	55.310	13,837.50	
8/14	140	67918	MCDONALDS CORP	64.860	9,085.40	
8/14	270	72227	MERCK & CO	35.800	9,676.00	
8/14	990	76536	MICROSOFT CORP	27.810	27,570.90	
8/14	490	89463	ORACLE CORPORATION	23.160	11,367.40	
8/14	110	90357	APPLE INC	170.050	18,709.50	
8/14	200	93772	PEPSICO INC	69.060	13,820.00	
8/14	190	94666	ABBOTT LABORATORIES	58.620	11,144.80	
8/14	840	98081	PFIZER INC	19.800	16,665.00	
8/14	330	98975	AMERICAN INTL GROUP INC	24.880	8,223.40	
8/14		625,000 55184	U S TREASURY BILL DUE 9/18/2008	99.829		623,931.25
			9/18/2008			
8/14			FIDELITY SPARTAN	DIV		58.09
			U S TREASURY MONEY MARKET			
			DIV 08/14/08			
8/14		20,347 50914	FIDELITY SPARTAN	1		20,347.00
			U S TREASURY MONEY MARKET			
8/14	50,000	60254	U S TREASURY BILL	99.704	49,852.00	
			DUE 10/16/2008			
			10/16/2008			
8/14	7,860	61225	FIDELITY SPARTAN	1	7,860.00	
			U S TREASURY MONEY MARKET			

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PHILIP F PALMEDO

9/30/08 1

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 *****5500

			BALANCE FORWARD		22,834.23
9/02			WAL-MART STORES INC	DIV	68.88
			DIV 8/15/08 9/02/08		
9/09			JOHNSON & JOHNSON	DIV	161.00
			DIV 8/26/08 9/09/08		
9/09			UNITED PARCEL SVC INC	DIV	58.50
			CLASS B		
			DIV 8/25/08 9/09/08		
9/10			FIDELITY SPARTAN	DIV	8.35
			U S TREASURY MONEY MARKET		
			DIV 09/10/08		
9/10			CHEVRON CORP	DIV	162.50
			DIV 8/19/08 9/10/08		
9/10			UNITED TECHNOLOGIES CORP	DIV	38.40
			DIV 8/15/08 9/10/08		
9/10	7,860	81482	FIDELITY SPARTAN	1	7,860.00
			U S TREASURY MONEY MARKET		
9/10	50,000	85432	U S TREASURY BILL	99.848	49,924.00
			DUE 10/16/2008		
			10/16/2008		
9/10	50,000	86171	U S TREASURY BILL	99.255	49,627.50
			DUE 2/12/2009		
			2/12/2009		
9/10	7,105	86868	FIDELITY SPARTAN	1	7,105.00
			U S TREASURY MONEY MARKET		

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All Trade Activity

Summary by Trade Date

From: 01-Jul-2008 To: 31-Jul-2008

Custody

All Trade Activity

Account: G 13414 BERNARD L MADOFF INVESTMENT SECURITIES LLC

Security ID ISIN	Security Name	Transaction Category	Trade Date	Units	Net Amount
	Coupon Rate	Transaction Type	Contractual S/D	Current Face	
	Maturity Date	Transaction Status	Actual S/D		
	Pool Number	Age (Days)	Autosettle Date		
	Fail Description	Broker			

Trade Date: 10-Jul-2008 CCY: USD

Transaction Category: PURCHASE Transaction Status: SETTLED

912795G96	UNITED STATES TREAS BILLS ZCP 09/OCT/2008	PURCHASE	10-Jul-2008	50,000,000.000	USD (49,772,500.00)
US912795G964		RECEIVE VS PAYMENT	10-Jul-2008		
	09-Oct-2008	SETTLED	10-Jul-2008		
		NATIONAL FINL SVCS CORP			
		T308192BF6U			
912795G96	UNITED STATES TREAS BILLS ZCP 09/OCT/2008	PURCHASE	10-Jul-2008	50,000,000.000	USD (49,772,500.00)
US912795G964		RECEIVE VS PAYMENT	10-Jul-2008		
	09-Oct-2008	SETTLED	10-Jul-2008		
		NATIONAL FINL SVCS CORP			
		T308192BF6X			
912795G96	UNITED STATES TREAS BILLS ZCP 09/OCT/2008	PURCHASE	10-Jul-2008	50,000,000.000	USD (49,772,500.00)
US912795G964		RECEIVE VS PAYMENT	10-Jul-2008		
	09-Oct-2008	SETTLED	10-Jul-2008		
		NATIONAL FINL SVCS CORP			
		T308192BF7J			
912795G96	UNITED STATES TREAS BILLS ZCP 09/OCT/2008	PURCHASE	10-Jul-2008	50,000,000.000	USD (49,772,500.00)
US912795G964		RECEIVE VS PAYMENT	10-Jul-2008		
	09-Oct-2008	SETTLED	10-Jul-2008		
		NATIONAL FINL SVCS CORP			
		T308192BF7Y			

Trade Date: 17-Jul-2008 CCY: USD

Transaction Category: PURCHASE Transaction Status: SETTLED

912795H20	UNITED STATES OF AMER TREAS BILLS 0% TB	PURCHASE	17-Jul-2008	50,000,000.000	USD (49,831,270.83)
US912795H202	16/OCT/2008 USD1000	RECEIVE VS PAYMENT	17-Jul-2008		
	16-Oct-2008	SETTLED	17-Jul-2008		
		NATIONAL FINL SVCS CORP			
		T308199BIFJ			
912795H20	UNITED STATES OF AMER TREAS BILLS 0% TB	PURCHASE	17-Jul-2008	50,000,000.000	USD (49,831,270.83)
US912795H202	16/OCT/2008 USD1000	RECEIVE VS PAYMENT	17-Jul-2008		
	16-Oct-2008	SETTLED	17-Jul-2008		
		NATIONAL FINL SVCS CORP			
		T308199BIGE			
912795H20	UNITED STATES OF AMER TREAS BILLS 0% TB	PURCHASE	17-Jul-2008	50,000,000.000	USD (49,831,270.83)
US912795H202	16/OCT/2008 USD1000	RECEIVE VS PAYMENT	17-Jul-2008		
	16-Oct-2008	SETTLED	17-Jul-2008		
		NATIONAL FINL SVCS CORP			
		T308199BIIJ			
912795H20	UNITED STATES OF AMER TREAS BILLS 0% TB	PURCHASE	17-Jul-2008	50,000,000.000	USD (49,831,270.83)
US912795H202	16/OCT/2008 USD1000	RECEIVE VS PAYMENT	17-Jul-2008		
	16-Oct-2008	SETTLED	17-Jul-2008		
		NATIONAL FINL SVCS CORP			
		T308199BIMX			

All Trade Activity

Summary by Trade Date

From: 01-Jul-2008 To: 31-Jul-2008

Custody

All Trade Activity

Account: G 13414 BERNARD L MADOFF INVESTMENT SECURITIES LLC

Security ID ISIN	Security Name Coupon Rate Maturity Date Pool Number Fail Description	Transaction Category Transaction Type Transaction Status Broker	Trade Date Contractual S/D Actual S/D Autosettle Date	Units Current Face	Net Amount
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Trade Date: 17-Jul-2008 CCY: USD

Transaction Category: PURCHASE Transaction Status: SETTLED

912795H20 US912795H202	UNITED STATES OF AMER TREAS BILLS 0% TB 16/OCT/2008 USD1000 16-Oct-2008	PURCHASE RECEIVE VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	17-Jul-2008 17-Jul-2008 17-Jul-2008 T308199BIN8	50,000,000.000 USD	(49,831,270.83)
912795H20 US912795H202	UNITED STATES OF AMER TREAS BILLS 0% TB 16/OCT/2008 USD1000 16-Oct-2008	PURCHASE RECEIVE VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	17-Jul-2008 17-Jul-2008 17-Jul-2008 T308199BIP8	50,000,000.000 USD	(49,831,270.83)

Trade Date: 18-Jul-2008 CCY: USD

Transaction Category: PURCHASE Transaction Status: SETTLED

912795J69 US912795J695	UNITED STATES TREAS BILLS ZCP 08/JAN/2009 08-Jan-2009	PURCHASE RECEIVE VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	18-Jul-2008 18-Jul-2008 18-Jul-2008 T308200B5V5	50,000,000.000 USD	(49,577,083.33)
912795J69 US912795J695	UNITED STATES TREAS BILLS ZCP 08/JAN/2009 08-Jan-2009	PURCHASE RECEIVE VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	18-Jul-2008 18-Jul-2008 18-Jul-2008 T308200B5V9	50,000,000.000 USD	(49,577,083.33)
912795J69 US912795J695	UNITED STATES TREAS BILLS ZCP 08/JAN/2009 08-Jan-2009	PURCHASE RECEIVE VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	18-Jul-2008 18-Jul-2008 18-Jul-2008 T308200B5WK	50,000,000.000 USD	(49,577,083.33)
912795J69 US912795J695	UNITED STATES TREAS BILLS ZCP 08/JAN/2009 08-Jan-2009	PURCHASE RECEIVE VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	18-Jul-2008 18-Jul-2008 18-Jul-2008 T308200B5WO	50,000,000.000 USD	(49,577,083.33)

Trade Date: 21-Jul-2008 CCY: USD

Transaction Category: PURCHASE Transaction Status: SETTLED

912795J77 US912795J778	UNITED STATES OF AMER TREAS BILLS TB 15/JAN/2009 USD100 15-Jan-2009	PURCHASE RECEIVE VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	21-Jul-2008 21-Jul-2008 21-Jul-2008 T308203BN63	50,000,000.000 USD	(49,547,583.33)
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All Trade Activity

Summary by Trade Date

From: 01-Oct-2008 To: 31-Oct-2008

Custody

All Trade Activity

Account: G 13414 BERNARD L MADOFF INVESTMENT SECURITIES LLC

Security ID ISIN	Security Name	Transaction Category	Trade Date	Units	Net Amount
	Coupon Rate	Transaction Type	Contractual S/D	Current Face	
	Maturity Date	Age (Days)	Actual S/D		
	Pool Number	Transaction Number	Autosettle Date		
	Fail Description	Broker			

Trade Date: 02-Oct-2008 CCY: USD

Transaction Category: SALE Transaction Status: SETTLED

912795G96 US912795G964	UNITED STATES TREAS BILLS ZCP 09/OCT/2008	SALE DELIVER VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	02-Oct-2008 03-Oct-2008 03-Oct-2008	50,000,000.000 USD	49,999,166.67
	09-Oct-2008	T308276CNKN			
912795G96 US912795G964	UNITED STATES TREAS BILLS ZCP 09/OCT/2008	SALE DELIVER VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	02-Oct-2008 03-Oct-2008 03-Oct-2008	50,000,000.000 USD	49,999,166.67
	09-Oct-2008	T308276CNKP			
912795G96 US912795G964	UNITED STATES TREAS BILLS ZCP 09/OCT/2008	SALE DELIVER VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	02-Oct-2008 03-Oct-2008 03-Oct-2008	50,000,000.000 USD	49,999,166.67
	09-Oct-2008	T308276CNKU			
912795G96 US912795G964	UNITED STATES TREAS BILLS ZCP 09/OCT/2008	SALE DELIVER VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	02-Oct-2008 03-Oct-2008 03-Oct-2008	50,000,000.000 USD	49,999,166.67
	09-Oct-2008	T308276CNKY			

Trade Date: 14-Oct-2008 CCY: USD

Transaction Category: SALE Transaction Status: SETTLED

912795H20 US912795H202	UNITED STATES OF AMER TREAS BILLS 0% TB 16/OCT/2008 USD1000	SALE DELIVER VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	14-Oct-2008 14-Oct-2008 14-Oct-2008	50,000,000.000 USD	49,998,666.67
	16-Oct-2008	T308288C5WE			
912795H20 US912795H202	UNITED STATES OF AMER TREAS BILLS 0% TB 16/OCT/2008 USD1000	SALE DELIVER VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	14-Oct-2008 14-Oct-2008 14-Oct-2008	50,000,000.000 USD	49,998,666.67
	16-Oct-2008	T308288C5XF			
912795H20 US912795H202	UNITED STATES OF AMER TREAS BILLS 0% TB 16/OCT/2008 USD1000	SALE DELIVER VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	14-Oct-2008 14-Oct-2008 14-Oct-2008	50,000,000.000 USD	49,998,666.67
	16-Oct-2008	T308288C5XP			
912795H20 US912795H202	UNITED STATES OF AMER TREAS BILLS 0% TB 16/OCT/2008 USD1000	SALE DELIVER VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	14-Oct-2008 14-Oct-2008 14-Oct-2008	50,000,000.000 USD	49,998,666.67
	16-Oct-2008	T308288C5Y2			

All Trade Activity

Summary by Trade Date

From: 01-Oct-2008 To: 31-Oct-2008

Custody

All Trade Activity

Account: G 13414 BERNARD L MADOFF INVESTMENT SECURITIES LLC

Security ID ISIN	Security Name Coupon Rate Maturity Date Pool Number Fail Description	Transaction Category Transaction Type Transaction Status Broker	Age (Days)	Transaction Number	Trade Date Contractual S/D Actual S/D Autosettle Date	Units Current Face	Net Amount
Trade Date: 14-Oct-2008 CCY: USD							
Transaction Category: SALE Transaction Status: SETTLED							
912795H20 US912795H202	UNITED STATES OF AMER TREAS BILLS 0% TB 16/OCT/2008 USD1000 16-Oct-2008	SALE DELIVER VS PAYMENT SETTLED NATIONAL FINL SVCS CORP		T308288C5YP	14-Oct-2008 14-Oct-2008 14-Oct-2008	50,000,000.000 USD	49,998,666.67
912795H20 US912795H202	UNITED STATES OF AMER TREAS BILLS 0% TB 16/OCT/2008 USD1000 16-Oct-2008	SALE DELIVER VS PAYMENT SETTLED NATIONAL FINL SVCS CORP		T308288C5ZX	14-Oct-2008 14-Oct-2008 14-Oct-2008	50,000,000.000 USD	49,998,666.67
Trade Date: 15-Oct-2008 CCY: USD							
Transaction Category: SALE Transaction Status: SETTLED							
912795H38 US912795H384	UNITED STATES OF AMER TREAS BILLS 0% TB 23/OCT/2008 USD1000 23-Oct-2008	SALE DELIVER VS PAYMENT SETTLED NATIONAL FINL SVCS CORP		T308289DDD2	15-Oct-2008 16-Oct-2008 16-Oct-2008	50,000,000.000 USD	49,999,027.78
912795H38 US912795H384	UNITED STATES OF AMER TREAS BILLS 0% TB 23/OCT/2008 USD1000 23-Oct-2008	SALE DELIVER VS PAYMENT SETTLED NATIONAL FINL SVCS CORP		T308289DDFP	15-Oct-2008 16-Oct-2008 16-Oct-2008	50,000,000.000 USD	49,999,027.78
912795H38 US912795H384	UNITED STATES OF AMER TREAS BILLS 0% TB 23/OCT/2008 USD1000 23-Oct-2008	SALE DELIVER VS PAYMENT SETTLED NATIONAL FINL SVCS CORP		T308289DDGI	15-Oct-2008 16-Oct-2008 16-Oct-2008	50,000,000.000 USD	49,999,027.78
912795H38 US912795H384	UNITED STATES OF AMER TREAS BILLS 0% TB 23/OCT/2008 USD1000 23-Oct-2008	SALE DELIVER VS PAYMENT SETTLED NATIONAL FINL SVCS CORP		T308289DDHT	15-Oct-2008 16-Oct-2008 16-Oct-2008	50,000,000.000 USD	49,999,027.78
912795H38 US912795H384	UNITED STATES OF AMER TREAS BILLS 0% TB 23/OCT/2008 USD1000 23-Oct-2008	SALE DELIVER VS PAYMENT SETTLED NATIONAL FINL SVCS CORP		T308289DDIV	15-Oct-2008 16-Oct-2008 16-Oct-2008	50,000,000.000 USD	49,999,027.78

CUSIP No.: 912795H20 Maturity Date 10/16/2008

CUSIP	Security Type	Security Term	Auction Date	Issue Date	Maturity Date	Price per \$100
912795H20	Bill	15-Day	9/30/2008	10/1/2008	10/16/2008	99.95875
912795H20	Bill	4-Week	9/16/2008	9/18/2008	10/16/2008	99.976667
912795H20	Bill	13-Week	7/14/2008	7/17/2008	10/16/2008	99.593028
912795H20	Bill	26-Week	4/14/2008	4/17/2008	10/16/2008	99.302333

TAB 2

CUSIP NO. 912795G62

PHILIP F PALMEDO

5/31/08 3

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 *****5500

5/27		1,425	88326	CISCO SYSTEMS INC	25.880		36,822.00
5/27		228	90675	UNITED TECHNOLOGIES CORP	73.570		16,764.96
5/27		513	92613	CHEVRON CORP	103.450		53,049.85
5/27		684	94946	VERIZON COMMUNICATIONS	37.940		25,923.96
5/27		456	96886	THE WALT DISNEY CO	34.040		15,504.24
5/27		760	99233	WELLS FARGO & CO NEW	28.160		21,371.60
5/27	600,000		17681	U S TREASURY BILL	99.405	596,430.00	
				DUE 9/18/2008			
				9/18/2008			
5/27	1,873		21860	FIDELITY SPARTAN	1	1,873.00	
				U S TREASURY MONEY MARKET			
5/28				FIDELITY SPARTAN	DIV		2.72
				U S TREASURY MONEY MARKET			
				DIV 05/28/08			
5/28		9,451	26510	FIDELITY SPARTAN	1		9,451.00
				U S TREASURY MONEY MARKET			
5/28	25,000		31111	U S TREASURY BILL	99.410	24,852.50	
				DUE 9/18/2008			
				9/18/2008			
5/28	16,122		36008	FIDELITY SPARTAN	1	16,122.00	
				U S TREASURY MONEY MARKET			
5/29				GOLDMAN SACHS GROUP INC	DIV		33.25
				DIV 4/29/08 5/29/08			
5/30	1,721		41132	FIDELITY SPARTAN	1	1,721.00	
				U S TREASURY MONEY MARKET			

CONTINUED ON PAGE 4

PHILIP F PALMEDO

8/31/08 2

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 *****5500

8/14	720	50683	INTEL CORP	24.040	17,336.80	
8/14	350	54992	JOHNSON & JOHNSON	71.210	24,937.50	
8/14	440	59301	J.P. MORGAN CHASE & CO	40.530	17,850.20	
8/14	250	63609	COCA COLA CO	55.310	13,837.50	
8/14	140	67918	MCDONALDS CORP	64.860	9,085.40	
8/14	270	72227	MERCK & CO	35.800	9,676.00	
8/14	990	76536	MICROSOFT CORP	27.810	27,570.90	
8/14	490	89463	ORACLE CORPORATION	23.160	11,367.40	
8/14	110	90357	APPLE INC	170.050	18,709.50	
8/14	200	93772	PEPSICO INC	69.060	13,820.00	
8/14	190	94666	ABBOTT LABORATORIES	58.620	11,144.80	
8/14	840	98081	PFIZER INC	19.800	16,665.00	
8/14	330	98975	AMERICAN INTL GROUP INC	24.880	8,223.40	
8/14		625,000 55184	U S TREASURY BILL DUE 9/18/2008	99.829		623,931.25
			9/18/2008			
8/14			FIDELITY SPARTAN	DIV		58.09
			U S TREASURY MONEY MARKET			
			DIV 08/14/08			
8/14		20,347 50914	FIDELITY SPARTAN	1		20,347.00
			U S TREASURY MONEY MARKET			
8/14	50,000	60254	U S TREASURY BILL	99.704	49,852.00	
			DUE 10/16/2008			
			10/16/2008			
8/14	7,860	61225	FIDELITY SPARTAN	1	7,860.00	
			U S TREASURY MONEY MARKET			

CONTINUED ON PAGE 3

All Trade Activity

Summary by Trade Date

From: 01-May-2008 To: 31-May-2008

Custody

All Trade Activity

Account: G 13414 BERNARD L MADOFF INVESTMENT SECURITIES LLC

Security ID ISIN	Security Name Coupon Rate Maturity Date Pool Number Fail Description	Transaction Category Transaction Type Transaction Status Broker	Trade Date Contractual S/D Actual S/D Autosettle Date	Units Current Face	Net Amount
Trade Date: 08-May-2008 CCY: USD					
Transaction Category: PURCHASE Transaction Status: SETTLED					
912795F89 US912795F891	UNITED STATES OF AMER TREAS BILLS 0% TB 07/AUG/2008 USD1000 07-Aug-2008	PURCHASE RECEIVE VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	08-May-2008 08-May-2008 08-May-2008 T308129BHVR	50,000,000.000 USD	(49,799,673.61)
912795F89 US912795F891	UNITED STATES OF AMER TREAS BILLS 0% TB 07/AUG/2008 USD1000 07-Aug-2008	PURCHASE RECEIVE VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	08-May-2008 08-May-2008 08-May-2008 T308129BHZO	50,000,000.000 USD	(49,799,673.61)
Trade Date: 12-May-2008 CCY: USD					
Transaction Category: PURCHASE Transaction Status: SETTLED					
912795G62 US912795G626	UNITED STATES OF AMER TREAS BILLS TB 18/SEP/2008 USD1000 18-Sep-2008	PURCHASE RECEIVE VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	12-May-2008 12-May-2008 12-May-2008 T308133BQNL	50,000,000.000 USD	(49,722,291.67)
912795G62 US912795G626	UNITED STATES OF AMER TREAS BILLS TB 18/SEP/2008 USD1000 18-Sep-2008	PURCHASE RECEIVE VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	12-May-2008 12-May-2008 12-May-2008 T308133BQOZ	50,000,000.000 USD	(49,722,291.67)
912795G62 US912795G626	UNITED STATES OF AMER TREAS BILLS TB 18/SEP/2008 USD1000 18-Sep-2008	PURCHASE RECEIVE VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	12-May-2008 12-May-2008 12-May-2008 T308133BSLA	50,000,000.000 USD	(49,722,291.67)
912795G62 US912795G626	UNITED STATES OF AMER TREAS BILLS TB 18/SEP/2008 USD1000 18-Sep-2008	PURCHASE RECEIVE VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	12-May-2008 12-May-2008 12-May-2008 T308133BSMC	50,000,000.000 USD	(49,722,291.67)
912795G54 US912795G543	UNITED STATES TREAS BILLS ZCP 11/SEP/2008 11-Sep-2008	PURCHASE RECEIVE VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	12-May-2008 12-May-2008 12-May-2008 T308133BQGO	50,000,000.000 USD	(49,733,972.22)
912795G54 US912795G543	UNITED STATES TREAS BILLS ZCP 11/SEP/2008 11-Sep-2008	PURCHASE RECEIVE VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	12-May-2008 12-May-2008 12-May-2008 T308133BQHS	50,000,000.000 USD	(49,733,972.22)

All Trade Activity

Summary by Trade Date

From: 01-Jun-2008 To: 30-Jun-2008

Custody

All Trade Activity

Account: G 13414 BERNARD L MADOFF INVESTMENT SECURITIES LLC

Security ID ISIN	Security Name	Transaction Category	Trade Date	Units	Net Amount
	Coupon Rate	Transaction Type	Contractual S/D	Current Face	
	Maturity Date	Transaction Status	Actual S/D		
	Pool Number	Age (Days)	Autosettle Date		
	Fail Description	Broker			

Trade Date: 12-Jun-2008 CCY: USD

Transaction Category: PURCHASE Transaction Status: SETTLED

912795G54	UNITED STATES TREAS BILLS ZCP 11/SEP/2008	PURCHASE	12-Jun-2008	50,000,000.000	USD (49,765,548.61)
US912795G543		RECEIVE VS PAYMENT	12-Jun-2008		
	11-Sep-2008	SETTLED	12-Jun-2008		
		NATIONAL FINL SVCS CORP			
		T308164BQG0			
912795G54	UNITED STATES TREAS BILLS ZCP 11/SEP/2008	PURCHASE	12-Jun-2008	50,000,000.000	USD (49,765,548.61)
US912795G543		RECEIVE VS PAYMENT	12-Jun-2008		
	11-Sep-2008	SETTLED	12-Jun-2008		
		NATIONAL FINL SVCS CORP			
		T308164BQKU			
912795G54	UNITED STATES TREAS BILLS ZCP 11/SEP/2008	PURCHASE	12-Jun-2008	50,000,000.000	USD (49,765,548.61)
US912795G543		RECEIVE VS PAYMENT	12-Jun-2008		
	11-Sep-2008	SETTLED	12-Jun-2008		
		NATIONAL FINL SVCS CORP			
		T308164BQL8			
912795G54	UNITED STATES TREAS BILLS ZCP 11/SEP/2008	PURCHASE	12-Jun-2008	50,000,000.000	USD (49,765,548.61)
US912795G543		RECEIVE VS PAYMENT	12-Jun-2008		
	11-Sep-2008	SETTLED	12-Jun-2008		
		NATIONAL FINL SVCS CORP			
		T308164BQLM			
912795G54	UNITED STATES TREAS BILLS ZCP 11/SEP/2008	PURCHASE	12-Jun-2008	50,000,000.000	USD (49,765,548.61)
US912795G543		RECEIVE VS PAYMENT	12-Jun-2008		
	11-Sep-2008	SETTLED	12-Jun-2008		
		NATIONAL FINL SVCS CORP			
		T308164BQMF			
912795G54	UNITED STATES TREAS BILLS ZCP 11/SEP/2008	PURCHASE	12-Jun-2008	50,000,000.000	USD (49,765,548.61)
US912795G543		RECEIVE VS PAYMENT	12-Jun-2008		
	11-Sep-2008	SETTLED	12-Jun-2008		
		NATIONAL FINL SVCS CORP			
		T308164BQMS			

Trade Date: 19-Jun-2008 CCY: USD

Transaction Category: PURCHASE Transaction Status: SETTLED

912795G62	UNITED STATES OF AMER TREAS BILLS TB	PURCHASE	19-Jun-2008	50,000,000.000	USD (49,753,541.67)
US912795G626	18/SEP/2008 USD1000	RECEIVE VS PAYMENT	19-Jun-2008		
	18-Sep-2008	SETTLED	19-Jun-2008		
		NATIONAL FINL SVCS CORP			
		T308171BW23			
912795G62	UNITED STATES OF AMER TREAS BILLS TB	PURCHASE	19-Jun-2008	50,000,000.000	USD (49,753,541.67)
US912795G626	18/SEP/2008 USD1000	RECEIVE VS PAYMENT	19-Jun-2008		
	18-Sep-2008	SETTLED	19-Jun-2008		
		NATIONAL FINL SVCS CORP			
		T308171BW51			

All Trade Activity

Summary by Trade Date

From: 01-Jun-2008 To: 30-Jun-2008

Custody

All Trade Activity

Account: G 13414 BERNARD L MADOFF INVESTMENT SECURITIES LLC

Security ID ISIN	Security Name	Transaction Category	Trade Date	Units	Net Amount
	Coupon Rate	Transaction Type	Contractual S/D	Current Face	
	Maturity Date	Age (Days)	Actual S/D		
	Pool Number	Transaction Number	Autosettle Date		
	Fail Description	Broker			

Trade Date: 19-Jun-2008 CCY: USD

Transaction Category: PURCHASE Transaction Status: SETTLED

912795G62	UNITED STATES OF AMER TREAS BILLS TB	PURCHASE	19-Jun-2008	50,000,000.000	USD (49,753,541.67)
US912795G626	18/SEP/2008 USD1000	RECEIVE VS PAYMENT	19-Jun-2008		
	18-Sep-2008	SETTLED	19-Jun-2008		
		NATIONAL FINL SVCS CORP			
			T308171 BW58		
912795G62	UNITED STATES OF AMER TREAS BILLS TB	PURCHASE	19-Jun-2008	50,000,000.000	USD (49,753,541.67)
US912795G626	18/SEP/2008 USD1000	RECEIVE VS PAYMENT	19-Jun-2008		
	18-Sep-2008	SETTLED	19-Jun-2008		
		NATIONAL FINL SVCS CORP			
			T308171 BW5H		
912795G62	UNITED STATES OF AMER TREAS BILLS TB	PURCHASE	19-Jun-2008	50,000,000.000	USD (49,753,541.67)
US912795G626	18/SEP/2008 USD1000	RECEIVE VS PAYMENT	19-Jun-2008		
	18-Sep-2008	SETTLED	19-Jun-2008		
		NATIONAL FINL SVCS CORP			
			T308171 BW5S		
912795G62	UNITED STATES OF AMER TREAS BILLS TB	PURCHASE	19-Jun-2008	50,000,000.000	USD (49,753,541.67)
US912795G626	18/SEP/2008 USD1000	RECEIVE VS PAYMENT	19-Jun-2008		
	18-Sep-2008	SETTLED	19-Jun-2008		
		NATIONAL FINL SVCS CORP			
			T308171 BW5Y		

Trade Date: 26-Jun-2008 CCY: USD

Transaction Category: PURCHASE Transaction Status: SETTLED

912795G70	UNITED STATES OF AMER TREAS BILLS TB	PURCHASE	26-Jun-2008	50,000,000.000	USD (49,776,923.61)
US912795G709	25/SEP/2008 USD1000	RECEIVE VS PAYMENT	26-Jun-2008		
	25-Sep-2008	SETTLED	26-Jun-2008		
		NATIONAL FINL SVCS CORP			
			T308178BOEH		
912795G70	UNITED STATES OF AMER TREAS BILLS TB	PURCHASE	26-Jun-2008	50,000,000.000	USD (49,776,923.61)
US912795G709	25/SEP/2008 USD1000	RECEIVE VS PAYMENT	26-Jun-2008		
	25-Sep-2008	SETTLED	26-Jun-2008		
		NATIONAL FINL SVCS CORP			
			T308178BOEO		
912795G70	UNITED STATES OF AMER TREAS BILLS TB	PURCHASE	26-Jun-2008	50,000,000.000	USD (49,776,923.61)
US912795G709	25/SEP/2008 USD1000	RECEIVE VS PAYMENT	26-Jun-2008		
	25-Sep-2008	SETTLED	26-Jun-2008		
		NATIONAL FINL SVCS CORP			
			T308178BOFG		
912795G70	UNITED STATES OF AMER TREAS BILLS TB	PURCHASE	26-Jun-2008	50,000,000.000	USD (49,776,923.61)
US912795G709	25/SEP/2008 USD1000	RECEIVE VS PAYMENT	26-Jun-2008		
	25-Sep-2008	SETTLED	26-Jun-2008		
		NATIONAL FINL SVCS CORP			
			T308178BOFW		



August 30, 2008 -
September 30, 2008

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Account Number
000000140081703

BERNARD L MADOFF INVESTMENT SECURITIES

Commercial Checking
(continued)

Activity

Ledger Date	Value Date	Description	Debit	Amount
09/17		FUNDING XFER TO 006301428151509 TRN: 0190006256RJ	\$2,050,000.00	
09/17		END-OF-DAY INVESTMENT SWEEP TO JPMORGAN CHASE & CO COMMERCIAL PAPER. CPSWP091708 . YOUR REF: 31Y9996796261	\$11,621,068.00	
09/17		CLOSING LEDGER BALANCE	*** Balance ***	\$490,173.69
09/17		CLOSING COLLECTED BALANCE	*** Balance ***	\$.69
09/18		REDEMPTION OR CALL GIS REF: T308262ABGW CUSTODY ACT: G 13414 REDM TD: 09/18/08 SETTLE DATE: 09/18/08BKR: REDEMPTIONS UNITS: 500,000,000.00 CUSIP NO: 912795G62 UNITED STATES TREASURY BILLS UNITED TRN: 0000052177ST		\$500,000,000.00
09/18		RETURN OF PRINCIPAL - END-OF-DAY SWEEP JPMORGAN CHASE & CO COMMERCIAL PAPER. GPSWP091708 . TRN: 2612003218XN YOUR REF: 31Y9996796261		\$11,621,068.00
09/18		BOOK TRANSFER CREDIT B/O: CHASE BANK USA NA NEWARK DE 19711- ORG: JPMORGAN CHASE BANK NEW YORK NY 10004 OGB: SHORT TERM DERIVATIVES (TUFFS)NEW YORK NY 10004 TRN: 9880000262JK YOUR REF: 00719164		\$200,075,833.33
09/18		BOOK TRANSFER CREDIT B/O: SHERI S WARSHAW WESTPORT, CT 068802848 REF: FBO: SHERI WARSHAW; ACCT # 1W0140 TRN: 0393900262ES YOUR REF: DCD OF 08/09/18		\$2,000,000.00
09/18		CHIPS CREDIT VIA: THE BANK OF NEW YORK MELLON/0001 B/O: TRUST INDUSTRIAL BANK DENVER, CO 80202-3323 REF: NBNF=BERNARD L MADOFF NEW YORK NY 10022-4834/AC-000000001400 ORG=TRUST INDUSTRIAL BANK DENVER, CO 80202-3323 OBI=GIUSEPPE P SANTANIELLOSSN: 0304030 TRN: 5597300262FC YOUR REF: 1581299		\$1,762,503.35
09/18		FED WIRE CREDIT VIA: U.S. BANK, N.A/081000210 B/O: HUBERT KRANDALL TTEE HUBERT KRATON FL 33434-3240 REF: CHASE NYC/CTR/BNF=BERNARD L MADOFF NEW YORK NY 10022-4834/AC-000000001400 RFB=080918008934 OBI=1-CM777-3-0 FBO HS KRA NDALL LLC BBI=/TIIMAD: 0918MMQFMP31000845 TRN: 0232202262FF YOUR REF: 080918008934		\$850,000.00

CUSIP No. 912795G62 Maturity date: 9/18/2008

CUSIP	Security Type	Security Term	Auction Date	Issue Date	Maturity Date	Price per \$100
912795D73	Bill	4-Week	3/11/2008	3/13/2008	4/10/2008	99.86
912795D73	Bill	13-Week	1/7/2008	1/10/2008	4/10/2008	99.196167
912795D73	Bill	26-Week	10/9/2007	10/11/2007	4/10/2008	97.92975

TAB 3

CUSIP NO. 912795D65

PHILIP F PALMEDO

12/31/07 3

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 *****5500

12/21			AMERICAN INTL GROUP INC	DIV		105.60
			DIV 12/07/07 12/21/07			
12/21	11,503	52010	FIDELITY SPARTAN	1	11,503.00	
			U S TREASURY MONEY MARKET			
12/28			BANK OF AMERICA	DIV		583.68
			DIV 12/07/07 12/28/07			
12/31			FIDELITY SPARTAN	DIV		292.35
			U S TREASURY MONEY MARKET			
			DIV 12/31/07			
12/31			TRANS TO 40 ACCT	JRNL	18,278.00	
12/31		76,433 57097	FIDELITY SPARTAN	1		76,433.00
			U S TREASURY MONEY MARKET			
12/31		1,100,000 63989	U S TREASURY BILL	99.133		1,090,463.00
			DUE 4/10/2008			
			4/10/2008			
12/31	1,175,000		U S TREASURY BILL	99.149	1,165,000.75	
			DUE 04/03/2008			
			4/03/2008			
12/31	4,013	75873	FIDELITY SPARTAN	1	4,013.00	
			U S TREASURY MONEY MARKET			
			NEW BALANCE			.98
			SECURITY POSITIONS	MKT PRICE		
	4,013		FIDELITY SPARTAN	1		
			U S TREASURY MONEY MARKET			
			CONTINUED ON PAGE	4		

PHILIP F PALMEDO

3/31/08 1

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 *****5500

			BALANCE FORWARD			.74
3/19			FIDELITY SPARTAN	DIV		26.22
			U S TREASURY MONEY MARKET			
			DIV 03/19/08			
3/19		4,593 24707	FIDELITY SPARTAN	1		4,593.00
			U S TREASURY MONEY MARKET			
3/19		1,175,000 29037	U S TREASURY BILL	99.954		1,174,459.50
			DUE 04/03/2008			
			4/03/2008			
3/19	1,175,000	33499	U S TREASURY BILL	99.576	1,170,018.00	
			DUE 7/31/2008			
			7/31/2008			
3/19	9,061	37845	FIDELITY SPARTAN	1	9,061.00	
			U S TREASURY MONEY MARKET			
			NEW BALANCE			.46
			SECURITY POSITIONS	MKT PRICE		
	9,061		FIDELITY SPARTAN	1		
			U S TREASURY MONEY MARKET			
	1,175,000		U S TREASURY BILL	99.546		
			DUE 7/31/2008			
			7/31/2008			
			MARKET VALUE OF SECURITIES			
			LONG	SHORT		
			1,178,726.50			

All Trade Activity

Summary by Contractual Settlement Date

From: 01-Dec-2007 To: 31-Dec-2007

Custody**All Trade Activity****Account: G 13414 BERNARD L MADOFF INVESTMENT SECURITIES LLC**

Security ID ISIN	Security Name	Transaction Category	Trade Date	Units	Net Amount
Coupon Rate	Maturity Date	Transaction Type	Contractual S/D	Current Face	
Fail Description	Pool Number	Transaction Status	Actual S/D		
		Age (Days)	Autosettle Date		
		Broker			
Contractual Settlement Date: 12-Dec-2007 CCY: USD					
Transaction Category: PURCHASE Transaction Status: SETTLED					
912795D57	US TREASURY BILLS 0% TB 27/MAR/2008	PURCHASE	12-Dec-2007	50,000,000.000	USD (49,586,305.56)
US912795D573	USD1000	RECEIVE VS PAYMENT	12-Dec-2007		
	27-Mar-2008	SETTLED	12-Dec-2007		
		NATIONAL FINL SVCS CORP			
		T307346B5RS			
Contractual Settlement Date: 13-Dec-2007 CCY: USD					
Transaction Category: PURCHASE Transaction Status: SETTLED					
912795D65	UNITED STATES TREASURY BILLS UNITED S	PURCHASE	13-Dec-2007	50,000,000.000	USD (49,552,000.00)
US912795D656	TATES TREAS BILLS ZCP 03/APR/2008	RECEIVE VS PAYMENT	13-Dec-2007		
	03-Apr-2008	SETTLED	13-Dec-2007		
		NATIONAL FINL SVCS CORP			
		T307347BY9E			
912795D65	UNITED STATES TREASURY BILLS UNITED S	PURCHASE	13-Dec-2007	50,000,000.000	USD (49,552,000.00)
US912795D656	TATES TREAS BILLS ZCP 03/APR/2008	RECEIVE VS PAYMENT	13-Dec-2007		
	03-Apr-2008	SETTLED	13-Dec-2007		
		NATIONAL FINL SVCS CORP			
		T307347BZAC			
912795D65	UNITED STATES TREASURY BILLS UNITED S	PURCHASE	13-Dec-2007	50,000,000.000	USD (49,552,000.00)
US912795D656	TATES TREAS BILLS ZCP 03/APR/2008	RECEIVE VS PAYMENT	13-Dec-2007		
	03-Apr-2008	SETTLED	13-Dec-2007		
		NATIONAL FINL SVCS CORP			
		T307347BZAM			
912795D65	UNITED STATES TREASURY BILLS UNITED S	PURCHASE	13-Dec-2007	50,000,000.000	USD (49,552,000.00)
US912795D656	TATES TREAS BILLS ZCP 03/APR/2008	RECEIVE VS PAYMENT	13-Dec-2007		
	03-Apr-2008	SETTLED	13-Dec-2007		
		NATIONAL FINL SVCS CORP			
		T307347BZB5			
912795D65	UNITED STATES TREASURY BILLS UNITED S	PURCHASE	13-Dec-2007	50,000,000.000	USD (49,552,000.00)
US912795D656	TATES TREAS BILLS ZCP 03/APR/2008	RECEIVE VS PAYMENT	13-Dec-2007		
	03-Apr-2008	SETTLED	13-Dec-2007		
		NATIONAL FINL SVCS CORP			
		T307347BZB7			
912795D65	UNITED STATES TREASURY BILLS UNITED S	PURCHASE	13-Dec-2007	50,000,000.000	USD (49,552,000.00)
US912795D656	TATES TREAS BILLS ZCP 03/APR/2008	RECEIVE VS PAYMENT	13-Dec-2007		
	03-Apr-2008	SETTLED	13-Dec-2007		
		NATIONAL FINL SVCS CORP			
		T307347BZBV			



April 01, 2008 -
April 30, 2008

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Account Number
000000140081703

BERNARD L MADOFF INVESTMENT SECURITIES

Commercial Checking
(continued)

Activity

Ledger Date	Value Date	Description	Debit	Amount
04/02		BOOK TRANSFER DEBIT A/C: 00000000099999651 ORG: BERNARD L MADOFF 88 5 THIRD AVENUE NE TRN: 0180100093JO YOUR REF: JODI	\$31,633.44	
04/02		JP MORGAN CHASE & CO DEP TAKEN A/C: BERNARD L MADDOFF 10022 REF: TO ESTABLISH YOUR DEPOSIT FR 080402 TO 080403 RATE 2.2101 TRN: 0809300431AN YOUR REF: ND0222430504020801	\$90,000,000.00	
04/02		FUNDING XFER TO 006301428151509 TRN: 0190000234RF	\$4,326,930.00	
04/02		END-OF-DAY INVESTMENT SWEEP TO JPMORGAN CHASE & CO COMMERCIAL PAPER. CPSWP040208 . YOUR REF: 31Y9996922093	\$13,479,453.00	
04/02		ORIG CO NAME:IRS ORIG ID:3387702000 DESC DATE:040208 CO ENTRY DESCR:USATAXPYMTSEC:CCD TRACE#:021000025574655 EED:080402 IND ID:220849300713382 IND NAME:BERNARD L MADOFF TRN: 0925574655TC	\$12,077,056.19	
04/02		CHECK PAID # 15485	\$2,500.00	
04/02		CLOSING LEDGER BALANCE	*** Balance ***	\$1,237,701.35
04/02		CLOSING COLLECTED BALANCE	*** Balance ***	\$.35
04/03		REDEMPTION OR CALL GIS REF: T308094ABEC CUSTODY ACT: G 13414 REDM TD: 04/03/08 SETTLE DATE: 04/03/08BKR: REDEMPTIONS UNITS: 300,000,000.00 CUSIP NO: 912795D65 UNITED STATES TREASURY BILLS UNITED TRN: 0000067122ST		\$300,000,000.00
04/03		RETURN OF PRINCIPAL - END-OF-DAY SWEEP JPMORGAN CHASE & CO COMMERCIAL PAPER. CPSWP040208 . TRN: 0932003263XN YOUR REF: 31Y9996922093		\$13,479,453.00
04/03		BOOK TRANSFER CREDIT B/O: CHASE BANK USA NA NEWARK DE 19711- ORG: JPMORGAN CHASE BANK NEW YORK NY 10004 OGB: SHORT TERM DERIVATIVES (TUFFS)NEW YORK NY 10004 TRN: 6107800094JK YOUR REF: 01665376		\$400,176,555.56
04/03		FED WIRE CREDIT VIA: HSBC BANK USA/021001088 B/O: C/O CITCO (CANADA) INC. TORONTO, ONTARIO M4W 1A8 REF: CHASE NYC/CTR/BBK=BERNARD L MADOFF NEW YORK NY 10022-4834/AC-0000000001400 BNF=GREENWICH SENTRY LP/AC-1G009230 RFB=CF15812116A OBI=GREENIMAD: 0403B1Q8984C008112 TRN: 0428308094FF YOUR REF: CF15812116A		\$60,000,000.00

CUSIP No.: 912795D65 Maturity Date 4/3/2008

CUSIP	Security Type	Security Term	Auction Date	Issue Date	Maturity Date	Price per \$100
912795D65	Bill	4-Week	3/4/2008	3/6/2008	4/3/2008	99.846
912795D65	Bill	13-Week	12/31/2007	1/3/2008	4/3/2008	99.163306
912795D65	Bill	26-Week	10/1/2007	10/4/2007	4/3/2008	97.977778

TAB 4
CUSIP NO. 912795ZU8

PHILIP F PALMEDO

6/30/07 3

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 *****5500

6/26		640 50067	PROCTER & GAMBLE CO	62.200		39,783.00
6/26		640 51806	COMCAST CORP	28.380		18,138.20
			CL A			
6/26		240 54344	SCHLUMBERGER LTD	85.630		20,542.20
6/26		336 56076	CONOCOPHILIPS	79.720		26,772.92
6/26		1,264 58621	AT&T INC	39.770		50,219.28
6/26		1,232 60353	CISCO SYSTEMS INC	27.240		33,510.68
6/26		592 62898	VERIZON COMMUNICATIONS	42.570		25,178.44
6/26		432 64630	CHEVRON CORP	82.660		35,692.12
6/26		384 67175	WACHOVIA CORP NEW	53.300		20,452.20
6/26		2,080 68907	GENERAL ELECTRIC CO	38.890		80,808.20
6/26		688 71452	WELLS FARGO & CO NEW	35.680		24,520.84
6/26		48 73184	GOOGLE	513.770		24,659.96
6/26		496 75729	WAL-MART STORES INC	48.660		24,116.36
6/26		80 77461	GOLDMAN SACHS GROUP INC	225.860		18,065.80
6/26		1,152 80006	EXXON MOBIL CORP	84.400		97,182.80
6/26		416 81733	HOME DEPOT INC	40.060		16,648.96
6/26		544 85946	HEWLETT PACKARD CO	45.430		24,692.92
6/26		304 90223	INTERNATIONAL BUSINESS MACHS	106.630		32,403.52
6/26		1,168 94500	INTEL CORP	24.210		28,231.28
6/26		576 98777	JOHNSON & JOHNSON	62.100		35,746.60
6/26	1,075,000	86117	U S TREASURY BILL	99.461	1,069,205.75	
			DUE 8/9/2007			
			8/09/2007			
6/26	12,187	90394	FIDELITY SPARTAN	1	12,187.00	
			U S TREASURY MONEY MARKET			

CONTINUED ON PAGE 4

PHILIP F PALMEDO

7/31/07 1

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0

*****5500

			BALANCE FORWARD		9,897.17	
7/02			COCA COLA CO	DIV		136.00
			DIV 6/15/07 7/01/07			
7/02			MERCK & CO	DIV		164.16
			DIV 6/08/07 7/02/07			
7/05			HEWLETT PACKARD CO	DIV		43.52
			DIV 6/13/07 7/05/07			
7/06			SCHLUMBERGER LTD	DIV		42.00
			DIV 6/06/07 7/06/07			
7/10			ALTRIA GROUP INC	DIV		287.04
			DIV 6/15/07 7/10/07			
7/25			GENERAL ELECTRIC CO	DIV		582.40
			DIV 6/25/07 7/25/07			
7/31			FIDELITY SPARTAN	DIV		139.86
			U S TREASURY MONEY MARKET			
			DIV 07/31/07			
7/31		35,380 20287	FIDELITY SPARTAN	1		35,380.00
			U S TREASURY MONEY MARKET			
7/31		1,075,000 24977	U S TREASURY BILL	99.878		1,073,688.50
			DUE 8/9/2007			
			8/09/2007			
7/31	1,125,000	32299	U S TREASURY BILL	98.211	1,104,873.75	
			DUE 12/13/2007			
			12/13/2007			

CONTINUED ON PAGE 2



All Trade Activity
Summary by Trade Date
From: 01-May-2007 To: 31-May-2007

Custody **All Trade Activity**

Account: G 13414 BERNARD L MADOFF INVESTMENT SECURITIES LLC

Security ID ISIN	Security Name	Transaction Category Transaction Type Transaction Status Broker	Trade Date Contractual S/D Actual S/D Autosettle Date	Units Current Face	Net Amount
Coupon Rate	Maturity Date	Pool Number	Age (Days)	Transaction Number	
Fail Description					

Trade Date: 09-May-2007 CCY: USD

Transaction Category: PURCHASE Transaction Status: SETTLED

912795ZU8 US912795ZU83	UNITED STATES OF AMER TREAS BILLS 0% TB 09/AUG/2007 USD1000 09-Aug-2007	PURCHASE RECEIVE VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	09-May-2007 09-May-2007 09-May-2007 T307129BT44	50,000,000.000 USD	(49,395,611.11)
912795ZU8 US912795ZU83	UNITED STATES OF AMER TREAS BILLS 0% TB 09/AUG/2007 USD1000 09-Aug-2007	PURCHASE RECEIVE VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	09-May-2007 09-May-2007 09-May-2007 T307129BT5P	50,000,000.000 USD	(49,395,611.11)
912795ZU8 US912795ZU83	UNITED STATES OF AMER TREAS BILLS 0% TB 09/AUG/2007 USD1000 09-Aug-2007	PURCHASE RECEIVE VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	09-May-2007 09-May-2007 09-May-2007 T307129BT6R	50,000,000.000 USD	(49,395,611.11)
912795ZU8 US912795ZU83	UNITED STATES OF AMER TREAS BILLS 0% TB 09/AUG/2007 USD1000 09-Aug-2007	PURCHASE RECEIVE VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	09-May-2007 09-May-2007 09-May-2007 T307129BT7S	50,000,000.000 USD	(49,395,611.11)
912795ZU8 US912795ZU83	UNITED STATES OF AMER TREAS BILLS 0% TB 09/AUG/2007 USD1000 09-Aug-2007	PURCHASE RECEIVE VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	09-May-2007 09-May-2007 09-May-2007 T307129BT8N	50,000,000.000 USD	(49,395,611.11)
912795ZU8 US912795ZU83	UNITED STATES OF AMER TREAS BILLS 0% TB 09/AUG/2007 USD1000 09-Aug-2007	PURCHASE RECEIVE VS PAYMENT SETTLED NATIONAL FINL SVCS CORP	09-May-2007 09-May-2007 09-May-2007 T307129BT9B	50,000,000.000 USD	(49,395,611.11)



August 01, 2007 -
August 31, 2007

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Account Number
000000140081703

BERNARD L MADOFF INVESTMENT SECURITIES

Commercial Checking
(continued)

Activity

Ledger Date	Value Date	Description	Debit	Amount
08/08		FEDWIRE DEBIT VIA: TCF MPLS /291070001 A/C: REDACTED REDACTED JIMAD: 0808810GC08C002797 YOUR REF: CAP OF 07/08/08	\$5,397,283.92	
08/08		BOOK TRANSFER DEBIT A/C: CHASE BANK USA, NA N.SYRACUSE NY 13212-4710 REF: REF: CDS FUNDING YOUR REF: CAP OF 07/08/08	\$2,859,411.29	
08/08		CHIPS DEBIT VIA: HSBC BANK USA /0108 A/C: REDACTED YOUR REF: SHUMFAM	\$1,000,000.00	
08/08		CLOSING LEDGER BALANCE	*** Balance ***	\$218,740.22
08/08		CLOSING COLLECTED BALANCE	*** Balance ***	\$22
08/09		BOOK TRANSFER CREDIT B/O: CHASE BANK USA, NA- TREASURY NEWARK DE 19711- ORG: JPMORGAN CHASE BANK NEW YORK NY 10004 OGB: SHORT TERM DERIVATIVES (TUFFS)NEW YORK NY 10004 YOUR REF: 01760427		\$620,626,888.89
08/09		REDEMPTION OR CALL GIS REF: T307221ABOG CUSTODY ACT: G 13414 REDM TD: 08/09/07 SETTLE DATE: 08/09/07BKR: REDEMPTIONS UNITS: 300,000,000.00 CUSIP NO: 912795ZUB UNITED STATES TREASURY BILLS UNITED		\$300,000,000.00
08/09		JPMORGAN CHASE & CO DEP TAKEN B/O: BERNARD L MADOFF 10022 REF: TO REPAY YOUR DEPOSIT FR 070808 TO 070809 RATE 5.1407		\$120,017,135.77
08/09		YOUR REF: NC0214360508090701 CHIPS CREDIT VIA: HSBC BANK USA /0108 B/O: REDACTED REF: NBNF=BERNARD L MADOFF NEW YORK NY 10022-4834/AC-000000001400 ORG=REDACTED EURO FUND LT OGB=BANK OF BERMUDA LTD CLEARING ACCT PEMBROKE BERMUDA OBI=REDACTED SSN: RED YOUR REF: TT HLN059719MAYN		\$15,000,000.00
08/09		RETURN OF AIP INVESTMENT PRINCIPAL AIP REDEMPTION OF J.P. MORGAN CHASE & CO. COMMERCIAL PAPER. CPSWP080807. YOUR REF: 31Y9998742220		\$14,982,524.00
08/09		CHIPS CREDIT VIA: BANK OF NEW YORK /0001 B/O: REDACTED REF: NBNF=BERNARD L MADOFF NEW YORK NY 10022-4834/AC-000000001400 ORG=REDACTED REDACTED OBI=REDACTED SSN: RED		\$500,000.00
08/09		DEPOSIT CASH LETTER CASH LETTER 0000002473 1 DAY FLOAT 08/10 \$103,000.00		\$110,800.00



CUSIP No. 912795ZU8 Maturity date: 8/9/2007

CUSIP	Security Type	Security Term	Auction Date	Issue Date	Maturity Date	Price per \$100
912795ZU8	Bill	4-Week	7/10/2007	7/12/2007	8/9/2007	99.638333
912795ZU8	Bill	13-Week	5/7/2007	5/10/2007	8/9/2007	98.796778
912795ZU8	Bill	26-Week	2/5/2007	2/8/2007	8/9/2007	97.494972

TAB 5

CUSIP NO. 912795WP2

PHILIP F PALMEDO

9/30/05 5

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 REDACTED -5500

9/29	200,000	29845	U S TREASURY BILL DUE 2/2/2006	98.758	197,516.00	
			2/02/2006			
9/29	200,000	33330	U S TREASURY BILL DUE 2/9/2006	98.677	197,354.00	
			2/09/2006			
9/29	200,000	36815	U S TREASURY BILL DUE 2/16/2006	98.584	197,168.00	
			2/16/2006			
9/29	25,000	40315	U S TREASURY BILL DUE 2/9/2006	98.677	24,669.25	
			2/09/2006			
9/29	25,000	44355	U S TREASURY BILL DUE 2/16/2006	98.584	24,646.00	
			2/16/2006			
9/29	1,213	48416	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	1,213.00	
9/30			PEPSICO INC DIV 9/09/05 9/30/05	DIV		81.90
9/30			SPRINT NEXTEL CORP DIV 9/09/05 9/30/05	DIV		14.25
9/30	96	53692	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	96.00	
			NEW BALANCE		509.54	
	32,581		SECURITY POSITIONS FIDELITY SPARTAN U S TREASURY MONEY MARKET	MKT PRICE 1		
			CONTINUED ON PAGE	6		

PHILIP F PALMEDO

10/31/05 3

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 ~~REDACTED~~ -5500

10/19		25,000	61181	U S TREASURY BILL DUE 1/12/2006	99.126		24,781.50
				1/12/2006			
10/19		200,000	64002	U S TREASURY BILL DUE 1/26/2006	98.969		197,938.00
				1/26/2006			
10/19		200,000	67291	U S TREASURY BILL DUE 2/2/2006	98.881		197,762.00
				2/02/2006			
10/19		225,000	70601	U S TREASURY BILL DUE 2/9/2006	98.801		222,302.25
				2/09/2006			
10/19		225,000	74782	U S TREASURY BILL DUE 2/16/2006	98.720		222,120.00
				2/16/2006			
10/19	26,841		79966	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	26,841.00	
10/21				FIDELITY SPARTAN U S TREASURY MONEY MARKET DIV 10/21/05	DIV		4.64
10/21		26,841	2638	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1		26,841.00
10/21	25,982		7062	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	25,982.00	
10/25				GENERAL ELECTRIC CO DIV 9/26/05 10/25/05	DIV		445.50

CONTINUED ON PAGE 4

STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING SEPTEMBER 30, 2005

BERNARD L MADOFF

PAGE 2 OF
Account Number
REDACTED

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
9/01	Sold	175000000	CLOSING BALANCE AS OF 8/31			1,961,620.66
			US TSY BILL 00000 05SP01	100.00	+175,000,000.00	+176,961,620.66
	Bought	75000000	U.S. TREASURY REDEMPTION			+176,961,620.66
			US TSY BILL 00000 06FB16	98.334	-73,750,505.25	+103,211,115.41
	Bought	100000000	DISCOUNT YIELD 3.5700			+103,211,115.41
			US TSY BILL 00000 06MH02	98.1749	-98,174,905.25	+5,036,210.16
	Bought	4286220	DISCOUNT YIELD 3.6100			+5,036,210.16
9/02	Bought	749990	LIQUID ASSET FUND	1.00	-4,286,220.00	+749,990.16
9/08	Bought		LIQUID ASSET FUND	1.00	-749,990.00	+.16
9/08	Sold	100000000	US TSY BILL 00000 05SP08	100.00	+100,000,000.00	+100,000,000.16
			U.S. TREASURY REDEMPTION			+100,000,000.16
	Bought	100000000	US TSY BILL 00000 06FB02	98.5872	-98,587,205.25	+1,412,794.91
			DISCOUNT YIELD 3.4600			+1,412,794.91
9/09	Bought	1412794	LIQUID ASSET FUND	1.00	-1,412,794.00	+.91
9/15	Sold	50000000	US TSY BILL 00000 05SP15	100.00	+50,000,000.00	+50,000,000.91
			U.S. TREASURY REDEMPTION			+50,000,000.91
	Bought	50000000	US TSY BILL 00000 06MH09	98.267	-49,133,505.25	+866,495.66
			DISCOUNT YIELD 3.5650			+866,495.66
	Bought	866495	LIQUID ASSET FUND	1.00	-866,495.00	+.66
9/22	Sold	50000000	US TSY BILL 00000 05SP22	100.00	+50,000,000.00	+50,000,000.66
			U.S. TREASURY REDEMPTION			+50,000,000.66
	Bought	50000000	US TSY BILL 00000 06MH09	98.299	-49,149,505.25	+850,495.41
			DISCOUNT YIELD 3.6450			+850,495.41
	Bought	850495	LIQUID ASSET FUND	1.00	-850,495.00	+.41
9/30	Withdrawal		WIRED FUNDS SENT		-100,000,000.00	-99,999,999.59
			BENE: BERNARD L MADOFF			-99,999,999.59
			ACCT: 140081703			-99,999,999.59
	Sold	100000000	US TSY BILL 00000 06FB02	98.7378	+98,737,794.75	-1,262,204.84
			DISCOUNT YIELD 3.6350			-1,262,204.84
	Dividend		LIQUID ASSET FUND		+62,410.96	-1,262,204.84
	Direct Purchase	62410.960	LIQUID ASSET FUND	1.00	-62,410.96	-1,262,204.84
			REINVESTMENT			-1,262,204.84
	Sold	1263000	LIQUID ASSET FUND	1.00	+1,263,000.00	+795.16
			CLOSING BALANCE AS OF 9/30			+795.16

Morgan Stanley Fund Summary	YTD Dividends	YTD Cap Gains	YTD Taxes	Features
LIQUID ASSET FUND	293,792.37	0.00	0.00	Reinvest Dividends

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STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING OCTOBER 31, 2005

BERNARD L MADOFF

PAGE 2 OF
Account Number
REDACTED

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
10/12	Withdrawal		CLOSING BALANCE AS OF 9/30			795.16
			WIRED FUNDS SENT		-49,373,344.75	-49,372,549.59
			BENE: BERNARD L MADOFF			-49,372,549.59
			ACCT: 140081703			-49,372,549.59
	Sold	50000000	US TSY BILL 00000 06FB09	98.7467	+49,373,344.75	+795.16
			DISCOUNT YIELD 3.7600			+795.16
10/28	Withdrawal		WIRED FUNDS SENT		-49,397,194.75	-49,396,399.59
			BENE: BERNARD L MADOFF			-49,396,399.59
			ACCT: 140081703			-49,396,399.59
	Sold	50000000	US TSY BILL 00000 06FB16		+49,398,744.75	+2,345.16
			DISCOUNT YIELD 3.9000			+2,345.16
			CORRECTED CONFIRM			+2,345.16
10/31	Dividend		LIQUID ASSET FUND		+69,043.19	+2,345.16
	Direct Purchase	69043.190	LIQUID ASSET FUND	1.00	-69,043.19	+2,345.16
			REINVESTMENT			+2,345.16
			CLOSING BALANCE AS OF 10/31			+2,345.16

REDACTED

Morgan Stanley Fund Summary	YTD Dividends	YTD Cap Gains	YTD Taxes	Features
LIQUID ASSET FUND	362,835.56	0.00	0.00	Reinvest Dividends
Totals	\$362,835.56	\$0.00	\$0.00	

STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING DECEMBER 31, 2005

BERNARD L MADOFF

PAGE 2 OF
Account Number
REDACTED

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
			CLOSING BALANCE AS OF 11/30			2,345.16
12/14	Sold	25000000	US TSY BILL 00000 06FB16	99.3333	+24,833,319.75	+24,835,664.91
12/15	Withdrawal		WIRED FUNDS SENT		-49,835,664.91	-25,000,000.00
			BENE: BERNARD L MADOFF			-25,000,000.00
			ACCT: 140081703			-25,000,000.00
	Sold	25000000	LIQUID ASSET FUND	1.00	+25,000,000.00	.00
12/30	Dividend		LIQUID ASSET FUND		+35,368.54	.00
	Direct Purchase	35368.540	LIQUID ASSET FUND	1.00	-35,368.54	.00
			REINVESTMENT			.00
			CLOSING BALANCE AS OF 12/31			+.00

REDACTED
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Morgan Stanley Fund Summary	YTD Dividends	YTD Cap Gains	YTD Taxes	Features
LIQUID ASSET FUND	469,460.21	0.00	0.00	Reinvest Dividends
Totals	\$469,460.21	\$0.00	\$0.00	

LIQUID ASSET FUND

Following are the Fund's 30-day average annualized yields during the past quarter: October 3.23%, November 3.44%, and December 3.65%.

CUSIP No. 912795WP2 Maturity date: 2/16/2006

CUSIP	Security Type	Security Term	Auction Date	Issue Date	Maturity Date	Price per \$100
912795WP2	Bill	4-Week	1/18/2006	1/19/2006	2/16/2006	99.692778
912795WP2	Bill	13-Week	11/14/2005	11/17/2005	2/16/2006	99.011639
912795WP2	Bill	26-Week	8/15/2005	8/18/2005	2/16/2006	98.126917

TAB 6

CUSIP NO. 912795WN7

PHILIP F PALMEDO

9/30/05 5

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 REDACTED-5500

9/29	200,000	29845	U S TREASURY BILL DUE 2/2/2006	98.758	197,516.00	
			2/02/2006			
9/29	200,000	33330	U S TREASURY BILL DUE 2/9/2006	98.677	197,354.00	
			2/09/2006			
9/29	200,000	36815	U S TREASURY BILL DUE 2/16/2006	98.584	197,168.00	
			2/16/2006			
9/29	25,000	40315	U S TREASURY BILL DUE 2/9/2006	98.677	24,669.25	
			2/09/2006			
9/29	25,000	44355	U S TREASURY BILL DUE 2/16/2006	98.584	24,646.00	
			2/16/2006			
9/29	1,213	48416	FIDELITY SPARTAN	1	1,213.00	
			U S TREASURY MONEY MARKET			
9/30			PEPSICO INC	DIV		81.90
			DIV 9/09/05 9/30/05			
9/30			SPRINT NEXTEL CORP	DIV		14.25
			DIV 9/09/05 9/30/05			
9/30	96	53692	FIDELITY SPARTAN	1	96.00	
			U S TREASURY MONEY MARKET			
			NEW BALANCE		509.54	
			SECURITY POSITIONS	MKT PRICE		
	32,581		FIDELITY SPARTAN	1		
			U S TREASURY MONEY MARKET			
			CONTINUED ON PAGE	6		

PHILIP F PALMEDO

10/31/05 3

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 ~~REDACTED~~-5500

10/19		25,000	61181	U S TREASURY BILL DUE 1/12/2006	99.126		24,781.50
				1/12/2006			
10/19		200,000	64002	U S TREASURY BILL DUE 1/26/2006	98.969		197,938.00
				1/26/2006			
10/19		200,000	67291	U S TREASURY BILL DUE 2/2/2006	98.881		197,762.00
				2/02/2006			
10/19		225,000	70601	U S TREASURY BILL DUE 2/9/2006	98.801		222,302.25
				2/09/2006			
10/19		225,000	74782	U S TREASURY BILL DUE 2/16/2006	98.720		222,120.00
				2/16/2006			
10/19	26,841		79966	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	26,841.00	
10/21				FIDELITY SPARTAN U S TREASURY MONEY MARKET DIV 10/21/05	DIV		4.64
10/21		26,841	2638	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1		26,841.00
10/21	25,982		7062	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	25,982.00	
10/25				GENERAL ELECTRIC CO DIV 9/26/05 10/25/05	DIV		445.50

CONTINUED ON PAGE 4

STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING AUGUST 31, 2005

BERNARD L MADOFF

PAGE 2 OF
Account Number
REDACTED

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
			CLOSING BALANCE AS OF 7/31			1.16
7/29	Dividend		LIQUID ASSET FUND		+37,839.58	+1.16
	Direct Purchase	37839.580	LIQUID ASSET FUND	1.00	-37,839.58	+1.16
			REINVESTMENT			+1.16
8/25	Sold	50000000	US TSY BILL 00000 05AU25	100.00	+50,000,000.00	+50,000,001.16
			U.S. TREASURY REDEMPTION			+50,000,001.16
	Bought	50000000	US TSY BILL 00000 06FB23	98.18	-49,090,005.25	+909,995.91
			DISCOUNT YIELD 3.6000			+909,995.91
8/31	Sold	75000000	US TSY NOTE 2000 05AU31	100.00	+75,000,000.00	+75,909,995.91
			U.S. TREASURY REDEMPTION			+75,909,995.91
	Taxable Interest		US TSY NOTE 2000 05AU31		+750,000.00	+76,659,995.91
	Bought	75000000	US TSY BILL 00000 06FB09	98.3845	-73,788,380.25	+2,871,615.66
			DISCOUNT YIELD 3.5900			+2,871,615.66
			CORRECTED CONFIRM			+2,871,615.66
	Dividend		LIQUID ASSET FUND		+45,628.01	+2,871,615.66
	Direct Purchase	45628.010	LIQUID ASSET FUND	1.00	-45,628.01	+2,871,615.66
			REINVESTMENT			+2,871,615.66
	Bought	909995	LIQUID ASSET FUND	1.00	-909,995.00	+1,961,620.66
			CLOSING BALANCE AS OF 8/31			+1,961,620.66

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Morgan Stanley Fund Summary	YTD Dividends	YTD Cap Gains	YTD Taxes	Features
LIQUID ASSET FUND	231,381.41	0.00	0.00	Reinvest Dividends
Totals	\$231,381.41	\$0.00	\$0.00	

STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING OCTOBER 31, 2005

BERNARD L MADOFF

PAGE 2 OF
Account Number
REDACTED

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
10/12	Withdrawal		CLOSING BALANCE AS OF 9/30			795.16
			WIRED FUNDS SENT		-49,373,344.75	-49,372,549.59
			BENE: BERNARD L MADOFF			-49,372,549.59
			ACCT: 140081703			-49,372,549.59
	Sold	50000000	US TSY BILL 00000 06FB09	98.7467	+49,373,344.75	+795.16
			DISCOUNT YIELD 3.7600			+795.16
10/28	Withdrawal		WIRED FUNDS SENT		-49,397,194.75	-49,396,399.59
			BENE: BERNARD L MADOFF			-49,396,399.59
			ACCT: 140081703			-49,396,399.59
	Sold	50000000	US TSY BILL 00000 06FB16		+49,398,744.75	+2,345.16
			DISCOUNT YIELD 3.9000			+2,345.16
			CORRECTED CONFIRM			+2,345.16
10/31	Dividend		LIQUID ASSET FUND		+69,043.19	+2,345.16
	Direct Purchase	69043.190	LIQUID ASSET FUND	1.00	-69,043.19	+2,345.16
			REINVESTMENT			+2,345.16
			CLOSING BALANCE AS OF 10/31			+2,345.16

REDACTED

Morgan Stanley Fund Summary	YTD Dividends	YTD Cap Gains	YTD Taxes	Features
LIQUID ASSET FUND	362,835.56	0.00	0.00	Reinvest Dividends
Totals	\$362,835.56	\$0.00	\$0.00	

STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING NOVEMBER 30, 2005

BERNARD L MADOFF

PAGE 2 OF
Account Number
REDACTED

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
			CLOSING BALANCE AS OF 10/31			2,345.16
11/02	Withdrawal		WIRED FUNDS SENT		-123,331,014.50	-123,328,669.34
			BENE: BERNARD L MADOFF			-123,328,669.34
			ACCT: 140081703			-123,328,669.34
	Sold	25000000	US TSY BILL 00000 06FB09	98.9261	+24,731,519.75	-98,597,149.59
			DISCOUNT YIELD 3.9050			-98,597,149.59
	Sold	100000000	US TSY BILL 00000 06MH09	98.5995	+98,599,494.75	+2,345.16
			DISCOUNT YIELD 3.9700			+2,345.16
11/30	Dividend		LIQUID ASSET FUND		+71,256.11	+2,345.16
	Direct Purchase	71256.110	LIQUID ASSET FUND	1.00	-71,256.11	+2,345.16
			REINVESTMENT			+2,345.16
			CLOSING BALANCE AS OF 11/30			+2,345.16

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Morgan Stanley Fund Summary	YTD Dividends	YTD Cap Gains	YTD Taxes	Features
LIQUID ASSET FUND	434,091.67	0.00	0.00	Reinvest Dividends
Totals	\$434,091.67	\$0.00	\$0.00	

CUSIP No. 912795WN7 Maturity date: 2/9/2006

CUSIP	Security Type	Security Term	Auction Date	Issue Date	Maturity Date	Price per \$100
912795WN7	Bill	4-Week	1/10/2006	1/12/2006	2/9/2006	99.683444
912795WN7	Bill	13-Week	11/7/2005	11/10/2005	2/9/2006	99.02175
912795WN7	Bill	26-Week	8/8/2005	8/11/2005	2/9/2006	98.139556

TAB 7
CUSIP NO. 912795VS7

PHILIP F PALMEDO

6/30/05 3

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 REDACTED-5500

6/28		225 86441	AMERICAN EXPRESS COMPANY	54.480		12,258.00
6/28		315 89027	PEPSICO INC	55.090		17,353.35
6/28		750 90717	BANK OF AMERICA	47.110		35,332.50
6/28		1,380 93303	PFIZER INC	28.930		39,923.40
6/28		975 94993	CITI GROUP INC	47.360		46,176.00
6/28		465 97579	PROCTER & GAMBLE CO	54.200		25,203.00
6/28		405 99269	COMCAST CORP	31.950		12,939.75
			CL A			
6/28	425,000	71845	U S TREASURY BILL	99.271	421,901.75	
			DUE 9/22/2005			
			9/22/2005			
6/28	425,000	76118	U S TREASURY BILL	99.204	421,617.00	
			DUE 9/29/2005			
			9/29/2005			
6/29	11,454	81342	FIDELITY SPARTAN	1	11,454.00	
			U S TREASURY MONEY MARKET			
6/30			PEPSICO INC	DIV		81.90
			DIV 6/10/05 6/30/05			
6/30	520	86771	FIDELITY SPARTAN	1	520.00	
			U S TREASURY MONEY MARKET			
			NEW BALANCE			10,935.87
			SECURITY POSITIONS	MKT PRICE		
	35,032		FIDELITY SPARTAN	1		
			U S TREASURY MONEY MARKET			
			CONTINUED ON PAGE	4		

PHILIP F PALMEDO

9/30/05 2

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 REDACTED-5500

9/09	330	55112	WELLS FARGO & CO NEW	59.590	19,664.70	
9/09	405	56790	HOME DEPOT INC	40.750	16,503.75	
9/09	645	59387	WAL-MART STORES INC	44.880	28,947.60	
9/09	555	61065	HEWLETT PACKARD CO	27.410	15,212.55	
9/09	1,230	63662	EXXON MOBIL CORP	60.510	74,427.30	
9/09	315	65340	INTERNATIONAL BUSINESS MACHS	79.940	25,181.10	
9/09	1,185	69615	INTEL CORP	25.480	30,193.80	
9/09	570	73890	JOHNSON & JOHNSON	63.270	36,063.90	
9/09	675	78165	J.P. MORGAN CHASE & CO	34.290	23,145.75	
9/09	435	82440	COCA COLA CO	44.500	19,357.50	
9/09	225	86715	MEDTRONIC INC	56.910	12,804.75	
9/09	405	90990	ALTRIA GROUP INC	70.240	28,447.20	
9/09	420	95265	MERCK & CO	28.890	12,133.80	
9/09	1,935	99540	MICROSOFT CORP	27.060	52,361.10	
9/09		425,000 94144	U S TREASURY BILL DUE 9/22/2005	99.881		424,494.25
			9/22/2005			
9/09		425,000 97929	U S TREASURY BILL DUE 9/29/2005	99.820		424,235.00
			9/29/2005			
9/09			FIDELITY SPARTAN U S TREASURY MONEY MARKET DIV 09/09/05	DIV		204.08
9/09	46,278	3438	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	46,278.00	

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STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING JUNE 30, 2005

BERNARD L MADOFF

PAGE 2 OF
Account Number
REDACTED

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
5/31	Dividend		CLOSING BALANCE AS OF 5/31			.16
	Direct Purchase	32874.120	LIQUID ASSET FUND		+32,874.12	+1.16
			LIQUID ASSET FUND	1.00	-32,874.12	+1.16
			REINVESTMENT			+1.16
6/02	Sold	75000000	US TSY BILL 00000 05JUN02	100.00	+75,000,000.00	+75,000,000.16
	Bought	75000000	U.S. TREASURY REDEMPTION			+75,000,000.16
			US TSY BILL 00000 05SP01	99.2796	-74,459,705.25	+540,294.91
			DISCOUNT YIELD 2.8500			+540,294.91
	Bought	540289	LIQUID ASSET FUND	1.00	-540,289.00	+5.91
6/09	Sold	100000000	US TSY BILL 00000 05JUN09	100.00	+100,000,000.00	+100,000,005.91
			U.S. TREASURY REDEMPTION			+100,000,005.91
	Bought	100000000	US TSY BILL 00000 05SP08	99.2695	-99,269,505.25	+730,500.66
			DISCOUNT YIELD 2.8900			+730,500.66
	Bought	730500	LIQUID ASSET FUND	1.00	-730,500.00	+66
6/16	Sold	50000000	US TSY BILL 00000 05JUN16	100.00	+50,000,000.00	+50,000,000.66
			U.S. TREASURY REDEMPTION			+50,000,000.66
	Bought	50000000	US TSY BILL 00000 05SP15	99.272	-49,636,005.25	+363,995.41
			DISCOUNT YIELD 2.8800			+363,995.41
	Bought	363995	LIQUID ASSET FUND	1.00	-363,995.00	+41
6/23	Sold	50000000	US TSY BILL 00000 05JUN23	100.00	+50,000,000.00	+50,000,000.41
			U.S. TREASURY REDEMPTION			+50,000,000.41
	Bought	50000000	US TSY BILL 00000 05SP22	99.2644	-49,632,205.25	+367,795.16
			DISCOUNT YIELD 2.9100			+367,795.16
	Bought	367794	LIQUID ASSET FUND	1.00	-367,794.00	+1.16
6/30	Dividend		LIQUID ASSET FUND		+35,348.91	+1.16
	Direct Purchase	35348.910	LIQUID ASSET FUND	1.00	-35,348.91	+1.16
			REINVESTMENT			+1.16
			CLOSING BALANCE AS OF 6/30			+1.16

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Morgan Stanley Fund Summary	YTD Dividends	YTD Cap Gains	YTD Taxes	Features
LIQUID ASSET FUND	147,913.82	0.00	0.00	Reinvest Dividends

STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING SEPTEMBER 30, 2005

BERNARD L MADOFF

PAGE 2 OF
Account Number
REDACTED

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
9/01	Sold	175000000	CLOSING BALANCE AS OF 8/31			1,961,620.66
			US TSY BILL 00000 05SP01	100.00	+175,000,000.00	+176,961,620.66
	Bought	75000000	U.S. TREASURY REDEMPTION			+176,961,620.66
			US TSY BILL 00000 06FB16	98.334	-73,750,505.25	+103,211,115.41
	Bought	100000000	DISCOUNT YIELD 3.5700			+103,211,115.41
			US TSY BILL 00000 06MH02	98.1749	-98,174,905.25	+5,036,210.16
	Bought	4286220	DISCOUNT YIELD 3.6100			+5,036,210.16
9/02	Bought	749990	LIQUID ASSET FUND	1.00	-4,286,220.00	+749,990.16
9/08	Bought		LIQUID ASSET FUND	1.00	-749,990.00	+.16
9/08	Sold	100000000	US TSY BILL 00000 05SP08	100.00	+100,000,000.00	+100,000,000.16
			U.S. TREASURY REDEMPTION			+100,000,000.16
	Bought	100000000	US TSY BILL 00000 06FB02	98.5872	-98,587,205.25	+1,412,794.91
			DISCOUNT YIELD 3.4600			+1,412,794.91
9/09	Bought	1412794	LIQUID ASSET FUND	1.00	-1,412,794.00	+.91
9/15	Sold	50000000	US TSY BILL 00000 05SP15	100.00	+50,000,000.00	+50,000,000.91
			U.S. TREASURY REDEMPTION			+50,000,000.91
	Bought	50000000	US TSY BILL 00000 06MH09	98.267	-49,133,505.25	+866,495.66
			DISCOUNT YIELD 3.5650			+866,495.66
	Bought	866495	LIQUID ASSET FUND	1.00	-866,495.00	+.66
9/22	Sold	50000000	US TSY BILL 00000 05SP22	100.00	+50,000,000.00	+50,000,000.66
			U.S. TREASURY REDEMPTION			+50,000,000.66
	Bought	50000000	US TSY BILL 00000 06MH09	98.299	-49,149,505.25	+850,495.41
			DISCOUNT YIELD 3.6450			+850,495.41
	Bought	850495	LIQUID ASSET FUND	1.00	-850,495.00	+.41
9/30	Withdrawal		WIRED FUNDS SENT		-100,000,000.00	-99,999,999.59
			BENE: BERNARD L MADOFF			-99,999,999.59
			ACCT: 140081703			-99,999,999.59
	Sold	100000000	US TSY BILL 00000 06FB02	98.7378	+98,737,794.75	-1,262,204.84
			DISCOUNT YIELD 3.6350			-1,262,204.84
	Dividend		LIQUID ASSET FUND		+62,410.96	-1,262,204.84
	Direct Purchase	62410.960	LIQUID ASSET FUND	1.00	-62,410.96	-1,262,204.84
			REINVESTMENT			-1,262,204.84
	Sold	1263000	LIQUID ASSET FUND	1.00	+1,263,000.00	+795.16
			CLOSING BALANCE AS OF 9/30			+795.16

Morgan Stanley Fund Summary	YTD Dividends	YTD Cap Gains	YTD Taxes	Features
LIQUID ASSET FUND	293,792.37	0.00	0.00	Reinvest Dividends

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CUSIP No. 912795VS7 Maturity date: 9/22/2005

CUSIP	Security Type	Security Term	Auction Date	Issue Date	Maturity Date	Price per \$100
912795VS7	Bill	4-Week	8/23/2005	8/25/2005	9/22/2005	99.745278
912795VS7	Bill	13-Week	6/20/2005	6/23/2005	9/22/2005	99.250514
912795VS7	Bill	26-Week	3/21/2005	3/24/2005	9/22/2005	98.465639

TAB 8

CUSIP NO. 912795RY9

PHILIP F PALMEDO

12/31/04 3

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 REDACTED-5500

12/10			INTERNATIONAL BUSINESS MACHS	DIV		54.00
			DIV 11/10/04 12/10/04			
12/10	400,000	39692	U S TREASURY BILL	99.684	398,736.00	
			DUE 02/03/2005			
			2/03/2005			
12/10	400,000	43970	U S TREASURY BILL	99.640	398,560.00	
			DUE 2/10/2005			
			2/10/2005			
12/10	30,753	48248	FIDELITY SPARTAN	1	30,753.00	
			U S TREASURY MONEY MARKET			
12/13			3M COMPANY	DIV		48.60
			DIV 11/19/04 12/12/04			
12/15			COCA COLA CO	DIV		108.75
			DIV 12/01/04 12/15/04			
12/16			HOME DEPOT INC	DIV		34.43
			DIV 12/02/04 12/16/04			
12/17			AMERICAN INTL GROUP INC	DIV		34.88
			DIV 12/03/04 12/17/04			
12/22			BANK OF AMERICA	DIV		330.75
			DIV 12/03/04 12/22/04			
12/31	400,000	76238	U S TREASURY BILL	99.844	399,376.00	
			DUE 02/03/2005			
			2/03/2005			
12/31	400,000	80439	U S TREASURY BILL	99.801	399,204.00	
			DUE 2/10/2005			
			2/10/2005			

CONTINUED ON PAGE 4

STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING DECEMBER 31, 2004

PAGE 2 OF 7

BERNARD L MADOFF

Account Number
663 010719 005

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance	
			CLOSING BALANCE AS OF 11/30				.00
10/29	Dividend		LIQUID ASSET FUND			+13,068.96	.00
	Direct Purchase	13068.960	LIQUID ASSET FUND		1.00	-13,068.96	.00
			REINVESTMENT				.00
11/30	Dividend		LIQUID ASSET FUND			+16,391.04	.00
	Direct Purchase	16391.040	LIQUID ASSET FUND		1.00	-16,391.04	.00
			REINVESTMENT				.00
12/09	Sold	100000000	US TSY BILL 00000 04DE09		100.00	+100,000,000.00	+100,000,000.00
			U.S. TREASURY REDEMPTION				+100,000,000.00
	Bought	100000000	US TSY BILL 00000 05FB03		99.6889	-99,688,905.00	+311,095.00
			DISCOUNT YIELD 2				+311,095.00
12/10	Bought	311095	LIQUID ASSET FUND		1.00	-311,095.00	.00
12/16	Sold	75000000	US TSY BILL 00000 04DE16		100.00	+75,000,000.00	+75,000,000.00
			U.S. TREASURY REDEMPTION				+75,000,000.00
	Bought	75000000	US TSY BILL 00000 05FB10		99.6936	-74,770,205.00	+229,795.00
			DISCOUNT YIELD 1.9700				+229,795.00
12/17	Bought	229795	LIQUID ASSET FUND		1.00	-229,795.00	.00
12/22	Withdrawal		WIRED FUNDS SENT			-4,304,000.00	-4,304,000.00
			BENE: BERNARD MADOFF INV SEC				-4,304,000.00
			ACCT: 8661126621				-4,304,000.00
	Sold	4304000	LIQUID ASSET FUND		1.00	+4,304,000.00	.00
12/31	Dividend		LIQUID ASSET FUND			+16,798.68	.00
	Direct Purchase	16798.680	LIQUID ASSET FUND		1.00	-16,798.68	.00
			REINVESTMENT				.00
			CLOSING BALANCE AS OF 12/31				+.00

Morgan Stanley Fund Summary	LIQUID ASSET FUND	YTD	YTD	YTD	Features
		Dividends	Cap Gains	Taxes	
		100,245.39		0.00	0.00 Reinvest Dividends

STATEMENT OF YOUR ACCOUNT

FOR MONTH ENDING FEBRUARY 28, 2005

PAGE 2 OF 6

BERNARD L MADOFF

Account Number
REDACTED

DAILY ACTIVITY DETAILS

<i>Date</i>	<i>Activity</i>	<i>Quantity</i>	<i>Description</i>	<i>Price</i>	<i>Amount</i>	<i>Cash Balance</i>
			CLOSING BALANCE AS OF 1/31			.00
2/03	Sold	100000000	US TSY BILL 00000 05FB03	100.00	+100,000,000.00	+100,000,000.00
			U.S. TREASURY REDEMPTION			+100,000,000.00
	Bought	100000000	US TSY BILL 00000 05AP21	99.4995	-99,499,505.00	+500,495.00
			DISCOUNT YIELD 2.3400			+500,495.00
2/04	Bought	500495	LIQUID ASSET FUND	1.00	-500,495.00	.00
2/10	Sold	75000000	US TSY BILL 00000 05FB10	100.00	+75,000,000.00	+75,000,000.00
			U.S. TREASURY REDEMPTION			+75,000,000.00
	Bought	75000000	US TSY BILL 00000 05AP21	99.5469	-74,660,180.00	+339,820.00
			DISCOUNT YIELD 2.3300			+339,820.00
2/11	Bought	339820	LIQUID ASSET FUND	1.00	-339,820.00	.00
2/28	Taxable Interest		US TSY NOTE 2000 05AU31		+750,000.00	+750,000.00
	Dividend		LIQUID ASSET FUND		+16,227.17	+750,000.00
	Direct Purchase	16227.170	LIQUID ASSET FUND	1.00	-16,227.17	+750,000.00
			REINVESTMENT			+750,000.00
			CLOSING BALANCE AS OF 2/28			+750,000.00

Morgan Stanley Fund Summary

	<i>YTD Dividends</i>	<i>YTD Cap Gains</i>	<i>YTD Taxes</i>	<i>Features</i>
LIQUID ASSET FUND	31,428.08		0.00	0.00 Reinvest Dividends
Totals	\$31,428.08		\$0.00	\$0.00

Investments and services are offered through Morgan Stanley DW Inc., member SIPC.

MS 0000297

MSYSAB0000297

CUSIP No. 912795RY9 – (due 2/3/2005)

CUSIP	Security Type	Security Term	Auction Date	Issue Date	Maturity Date	Price per \$100
912795RY9	Bill	4-Week	1/4/2005	1/6/2005	2/3/2005	99.844444
912795RY9	Bill	13-Week	11/1/2004	11/4/2004	2/3/2005	99.507083
912795RY9	Bill	26-Week	8/2/2004	8/5/2004	2/3/2005	99.123

TAB 9

CUSIP NO. 912795RR4

PHILIP F PALMEDO

9/30/04 3

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 REDACTED-5500

9/22		765 87348	WAL-MART STORES INC	52.830		40,414.95
9/22		525 90858	JOHNSON & JOHNSON	58.620		30,775.50
9/22		1,170 91617	EXXON MOBIL CORP	48.430		56,663.10
9/22		645 95127	J.P. MORGAN CHASE & CO	39.730		25,625.85
9/22		435 99396	COCA COLA CO	40.510		17,621.85
9/22	400,000	1169	U S TREASURY BILL DUE 12/23/04	99.573	398,292.00	
			12/23/2004			
9/22	11,760	5862	FIDELITY SPARTAN	1	11,760.00	
			U S TREASURY MONEY MARKET			
9/22	400,000	96918	U S TREASURY BILL DUE 12/16/2004	99.613	398,452.00	
			12/16/2004			
9/24			BANK OF AMERICA	DIV		324.00
			DIV 9/03/04 9/24/04			
9/30			PEPSICO INC	DIV		69.00
			DIV 9/10/04 9/30/04			
9/30	462	11990	FIDELITY SPARTAN	1	462.00	
			U S TREASURY MONEY MARKET			
			NEW BALANCE		6,858.21	
			SECURITY POSITIONS	MKT PRICE		
	27,410		FIDELITY SPARTAN	1		
			U S TREASURY MONEY MARKET			
			CONTINUED ON PAGE	4		

PHILIP F PALMEDO

11/30/04 2

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 REDACTED-5500

11/08	375	69888	THE WALT DISNEY CO	25.550	9,581.25	
11/08	345	72582	U S BANCORP	28.870	9,960.15	
11/08	1,920	74167	GENERAL ELECTRIC CO	34.160	65,587.20	
11/08	315	76861	VIACOM INC	36.560	11,516.40	
			CLASS B NON VOTING SHS			
11/08	405	78446	HOME DEPOT INC	40.960	16,588.80	
11/08	495	81140	VERIZON COMMUNICATIONS	40.450	20,022.75	
11/08	540	82725	HEWLETT PACKARD CO	19.020	10,270.80	
11/08	300	85419	WELLS FARGO & CO NEW	59.860	17,958.00	
11/08	300	87004	INTERNATIONAL BUSINESS MACHS	91.130	27,339.00	
11/08	765	89698	WAL-MART STORES INC	54.120	41,401.80	
11/08	1,170	91283	INTEL CORP	22.580	26,418.60	
11/08	1,185	93977	EXXON MOBIL CORP	48.810	57,839.85	
11/08	540	95562	JOHNSON & JOHNSON	59.240	31,989.60	
11/08	645	99841	J.P. MORGAN CHASE & CO	38.720	24,974.40	
11/08			FIDELITY SPARTAN			56.04
			U S TREASURY MONEY MARKET			
			DIV 11/08/04			
11/08	30,213	10630	FIDELITY SPARTAN	1		30,213.00
			U S TREASURY MONEY MARKET			
11/08	400,000	14874	U S TREASURY BILL	99.806		399,224.00
			DUE 12/16/2004			
			12/16/2004			
11/08	400,000	18626	U S TREASURY BILL	99.765		399,060.00
			DUE 12/23/04			
			12/23/2004			

CONTINUED ON PAGE 3

STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING SEPTEMBER 30, 2004

PAGE 2 OF 9

BERNARD L MADOFF

Account Number
663 010719 005

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
			CLOSING BALANCE AS OF 8/31			750,000.00
9/02	Sold	75000000	US TSY BILL 00000 04SP02	100.00	+75,000,000.00	+75,750,000.00
			U.S. TREASURY REDEMPTION			+75,750,000.00
	Bought	75000000	US TSY BILL 00000 04DE16	99.5552	-74,666,405.00	+1,083,595.00
			DISCOUNT YIELD 1.5250			+1,083,595.00
9/03	Bought	1083595	LIQUID ASSET FUND	1.00	-1,083,595.00	.00
9/16	Sold	50000000	US TSY BILL 00000 04SP16	100.00	+50,000,000.00	+50,000,000.00
			U.S. TREASURY REDEMPTION			+50,000,000.00
	Bought	50000000	US TSY BILL 00000 05JA06	99.4882	-49,744,105.00	+255,895.00
			DISCOUNT YIELD 1.6450			+255,895.00
9/17	Bought	255895	LIQUID ASSET FUND	1.00	-255,895.00	.00
9/23	Sold	50000000	US TSY BILL 00000 04SP23	100.00	+50,000,000.00	+50,000,000.00
			U.S. TREASURY REDEMPTION			+50,000,000.00
	Bought	50000000	US TSY BILL 00000 05JA13	99.4789	-49,739,455.00	+260,545.00
			DISCOUNT YIELD 1.6750			+260,545.00
9/24	Bought	260545	LIQUID ASSET FUND	1.00	-260,545.00	.00
9/30	Dividend		LIQUID ASSET FUND		+10,714.58	.00
	Direct Purchase	10714.580	LIQUID ASSET FUND	1.00	-10,714.58	.00
			REINVESTMENT			.00
			CLOSING BALANCE AS OF 9/30			+.00

Morgan Stanley Fund Summary	YTD Dividends	YTD Cap Gains	YTD Taxes	Features
LIQUID ASSET FUND		53,986.71	0.00	Reinvest Dividends
Totals		\$53,986.71	\$0.00	\$0.00

STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING DECEMBER 31, 2004

PAGE 2 OF 7

BERNARD L MADOFF

Account Number
663 010719 005

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
			CLOSING BALANCE AS OF 11/30			.00
10/29	Dividend		LIQUID ASSET FUND			+13,068.96
	Direct Purchase	13068.960	LIQUID ASSET FUND	1.00	-13,068.96	.00
			REINVESTMENT			.00
11/30	Dividend		LIQUID ASSET FUND			+16,391.04
	Direct Purchase	16391.040	LIQUID ASSET FUND	1.00	-16,391.04	.00
			REINVESTMENT			.00
12/09	Sold	100000000	US TSY BILL 00000 04DE09	100.00	+100,000,000.00	+100,000,000.00
			U.S. TREASURY REDEMPTION			+100,000,000.00
	Bought	100000000	US TSY BILL 00000 05FB03	99.6889	-99,688,905.00	+311,095.00
			DISCOUNT YIELD 2			+311,095.00
12/10	Bought	311095	LIQUID ASSET FUND	1.00	-311,095.00	.00
12/16	Sold	75000000	US TSY BILL 00000 04DE16	100.00	+75,000,000.00	+75,000,000.00
			U.S. TREASURY REDEMPTION			+75,000,000.00
	Bought	75000000	US TSY BILL 00000 05FB10	99.6936	-74,770,205.00	+229,795.00
			DISCOUNT YIELD 1.9700			+229,795.00
12/17	Bought	229795	LIQUID ASSET FUND	1.00	-229,795.00	.00
12/22	Withdrawal		WIRED FUNDS SENT			-4,304,000.00
			BENE: BERNARD MADOFF INV SEC			-4,304,000.00
			ACCT: 8661126621			-4,304,000.00
	Sold	4304000	LIQUID ASSET FUND	1.00	+4,304,000.00	.00
12/31	Dividend		LIQUID ASSET FUND			+16,798.68
	Direct Purchase	16798.680	LIQUID ASSET FUND	1.00	-16,798.68	.00
			REINVESTMENT			.00
			CLOSING BALANCE AS OF 12/31			+.00

Morgan Stanley Fund Summary	YTD	YTD	YTD	Features	
	Dividends	Cap Gains	Taxes		
LIQUID ASSET FUND		100,245.39	0.00	0.00	Reinvest Dividends

CUSIP No. 912795RR4 Maturity date: 12/16/2004

CUSIP	Security Type	Security Term	Auction Date	Issue Date	Maturity Date	Price per \$100
912795RR4	Bill	4-Week	11/19/2004	11/23/2004	12/16/2004	99.877014
912795RR4	Bill	13-Week	9/13/2004	9/16/2004	12/16/2004	99.585
912795RR4	Bill	26-Week	6/14/2004	6/17/2004	12/16/2004	99.13

TAB 10

CUSIP NO. 912795PV7

PHILIP F PALMEDO

12/31/03 1

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 ~~REDACTED~~-5500

		BALANCE FORWARD			80,760.44
12/01		INTEL CORP	DIV		30.02
		DIV 11/07/03 12/01/03			
12/01		WELLS FARGO & CO NEW	DIV		171.00
		DIV 11/07/03 12/01/03			
12/04		PFIZER INC	DIV		270.75
		DIV 11/14/03 12/04/03			
12/09		JOHNSON & JOHNSON	DIV		164.16
		DIV 11/18/03 12/09/03			
12/10		EXXON MOBIL CORP	DIV		384.75
		DIV 11/12/03 12/10/03			
12/10		INTERNATIONAL BUSINESS MACHS	DIV		63.84
		DIV 11/10/03 12/10/03			
12/12		3M COMPANY	DIV		62.70
		DIV 11/21/03 12/12/03			
12/31		FIDELITY SPARTAN	DIV		7.81
		U S TREASURY MONEY MARKET			
		DIV 12/31/03			
12/31		TRANS TO 40 ACCT	JRNL	80,760.00	
12/31	750,000	4269 U S TREASURY BILL	99.755		748,162.50
		DUE 04/08/2004			
		4/08/2004			
12/31	375,000	9492 U S TREASURY BILL	99.718	373,942.50	
		DUE 4/22/2004			
		4/22/2004			

CONTINUED ON PAGE 2

PHILIP F PALMEDO

1/31/04 2

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 REDACTED-5500

1/08	273	89408	WELLS FARGO & CO NEW	58.290	15,913.17	
1/08	468	92810	JOHNSON & JOHNSON	51.930	24,303.24	
1/08	689	93608	WAL-MART STORES INC	52.460	36,144.94	
1/08	1,040	97808	EXXON MOBIL CORP	41.060	42,702.40	
1/08		375,000 33973	U S TREASURY BILL DUE 4/22/2004	99.740		374,025.00
			4/22/2004			
1/08		375,000 38192	U S TREASURY BILL DUE 4/29/2004	99.723		373,961.25
			4/29/2004			
1/08			FIDELITY SPARTAN	DIV		2.01
			U S TREASURY MONEY MARKET DIV 01/08/04			
1/08		14,740 29754	FIDELITY SPARTAN	1		14,740.00
			U S TREASURY MONEY MARKET			
1/09	169	30611	MORGAN STANLEY	57.080	9,646.52	
1/09	819	43211	ORACLE CORPORATION	13.440	11,007.36	
1/09	208	50810	AMERICAN EXPRESS COMPANY	47.990	9,981.92	
1/09	312	59210	BRISTOL MYERS SQUIBB COMPANY	28.980	9,041.76	
1/09	273	68408	TEXAS INSTRUMENTS INC	29.730	8,116.29	
1/09	312	76808	U S BANCORP	28.290	8,826.48	
1/09	481	80210	HEWLETT PACKARD CO	23.470	11,289.07	
1/09	286	81008	VIACOM INC	44.110	12,615.46	
			CLASS B NON VOTING SHS			
1/09	325	97010	JP MORGAN CHASE & CO	37.150	12,073.75	

CONTINUED ON PAGE 3

STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING DECEMBER 31, 2003

PAGE 2 OF 8

BERNARD L MADOFF

Account Number
663 010719 005

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
			CLOSING BALANCE AS OF 11/30			.00
12/04	Sold	80000000	US TSY BILL 00000 03DE04	100.00	+80,000,000.00	+80,000,000.00
			U.S. TREASURY REDEMPTION			+80,000,000.00
	Bought	75000000	US TSY NOTE 2000 05AU31	100.318	-75,629,988.52	+4,370,011.48
12/11	Sold	100000000	US TSY BILL 00000 03DE11	100.00	+100,000,000.00	+104,370,011.48
			U.S. TREASURY REDEMPTION			+104,370,011.48
	Bought	100000000	US TSY BILL 00000 04AP22	99.6786	-99,678,605.00	+4,691,406.48
			DISCOUNT YIELD .8700			+4,691,406.48
12/12	Bought	4691406	LIQUID ASSET FUND	1.00	-4,691,406.00	+.48
12/15	Bought	.48	LIQUID ASSET FUND	1.00	-.48	.00
12/18	Sold	100000000	US TSY BILL 00000 03DE18	100.00	+100,000,000.00	+100,000,000.00
			U.S. TREASURY REDEMPTION			+100,000,000.00
	Bought	100000000	US TSY BILL 00000 04JN03	99.5893	-99,589,305.00	+410,695.00
			DISCOUNT YIELD .8800			+410,695.00
12/19	Bought	410695	LIQUID ASSET FUND	1.00	-410,695.00	.00
12/31	Dividend		LIQUID ASSET FUND		+3,551.44	.00
	Direct Purchase	3551.440	LIQUID ASSET FUND	1.00	-3,551.44	.00
			REINVESTMENT			.00
			CLOSING BALANCE AS OF 12/31			+.00

Morgan Stanley Fund Summary	YTD Dividends	YTD Cap Gains	YTD Taxes	Features
LIQUID ASSET FUND		18,754.39	0.00	Reinvest Dividends
Totals		\$18,754.39	\$0.00	\$0.00

STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING APRIL 30, 2004

PAGE 2 OF 6

BERNARD L MADOFF

Account Number
663 010719 005

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
			CLOSING BALANCE AS OF 3/31			.00
4/22	Sold	100000000	US TSY BILL 00000 04AP22	100.00	+100,000,000.00	+100,000,000.00
			U.S. TREASURY REDEMPTION			+100,000,000.00
	Bought	100000000	US TSY BILL 00000 04AU19	99.6794	-99,679,405.00	+320,595.00
			DISCOUNT YIELD .9700			+320,595.00
4/23	Bought	320595	LIQUID ASSET FUND	1.00	-320,595.00	.00
4/30	Dividend		LIQUID ASSET FUND		+4,563.82	.00
	Direct Purchase	4563.820	LIQUID ASSET FUND	1.00	-4,563.82	.00
			REINVESTMENT			.00
			CLOSING BALANCE AS OF 4/30			+ .00

Morgan Stanley Fund Summary		YTD Dividends	YTD Cap Gains	YTD Taxes	Features
	LIQUID ASSET FUND		17,563.81	0.00	0.00 Reinvest Dividends
	Totals		\$17,563.81	\$0.00	\$0.00

CUSIP No. 912795PV7 Maturity date: 4/22/2004

CUSIP	Security Type	Security Term	Auction Date	Issue Date	Maturity Date	Price per \$100
912795PV7	Bill	4-Week	3/23/2004	3/25/2004	4/22/2004	99.927
912795PV7	Bill	13-Week	1/20/2004	1/22/2004	4/22/2004	99.779
912795PV7	Bill	26-Week	10/20/2003	10/23/2003	4/22/2004	99.487

TAB 11
CUSIP NO. 912795MB4

PHILIP F PALMEDO

11/30/02 2

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 REDACTED 5500

11/20		460 59105	BRISTOL MYERS SQUIBB COMPANY	23.970		11,026.20
11/20		640 62343	VERIZON COMMUNICATIONS	39.330		25,171.20
11/20		200 62931	ANHEUSER BUSCH COS INC	51.370		10,274.00
11/20		400 66169	WELLS FARGO & CO NEW	47.920		19,168.00
11/20		1,200 66757	CITI GROUP INC	36.400		43,680.00
11/20		1,040 69995	WAL-MART STORES INC	55.280		57,491.20
11/20		1,720 70583	CISCO SYSTEMS INC	14.050		24,166.00
11/20		1,540 73821	EXXON MOBIL CORP	34.480		53,099.20
11/20		240 74405	DU PONT E I DE NEMOURS & CO	42.560		10,214.40
11/20		2,360 78215	GENERAL ELECTRIC CO	23.820		56,215.20
11/20		560 82041	HOME DEPOT INC	28.190		15,786.40
11/20		720 85863	HEWLETT PACKARD CO	16.900		12,168.00
11/20		420 89659	INTERNATIONAL BUSINESS MACHS	79.680		33,465.60
11/20		1,600 93485	INTEL CORP	18.530		29,648.00
11/20		680 97311	JOHNSON & JOHNSON	59.970		40,779.60
11/20	425,000	79365	U S TREASURY BILL DUE 3/6/2003	99.647	423,499.75	
			3/06/2003			
11/20	425,000	83188	U S TREASURY BILL DUE 3/13/2003	99.623	423,397.75	
			3/13/2003			
11/22			CITI GROUP INC	DIV		216.00
			DIV 11/04/02 11/22/02			
11/29	40,094	87850	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	40,094.00	

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PHILIP F PALMEDO

12/31/02 1

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		BALANCE FORWARD		115,816.42
12/02		INTEL CORP	DIV	32.00
		DIV 11/07/02 12/01/02		
12/02		WELLS FARGO & CO NEW	DIV	112.00
		DIV 11/08/02 12/01/02		
12/05		PFIZER INC	DIV	189.80
		DIV 11/15/02 12/05/02		
12/09		ANHEUSER BUSCH COS INC	DIV	39.00
		DIV 11/11/02 12/09/02		
12/10		EXXON MOBIL CORP	DIV	354.20
		DIV 11/12/02 12/10/02		
12/10		INTERNATIONAL BUSINESS MACHS	DIV	63.00
		DIV 11/08/02 12/10/02		
12/10		JOHNSON & JOHNSON	DIV	139.40
		DIV 11/19/02 12/10/02		
12/16		DU PONT E I DE NEMOURS & CO	DIV	84.00
		DIV 11/15/02 12/14/02		
12/31	425,000 5360	U S TREASURY BILL	99.796	424,133.00
		DUE 3/6/2003		
		3/06/2003		
12/31	425,000 9220	U S TREASURY BILL	99.772	424,031.00
		DUE 3/13/2003		
		3/13/2003		
12/31		FIDELITY SPARTAN	DIV	92.62
		U S TREASURY MONEY MARKET		
		DIV 12/31/02		

CONTINUED ON PAGE 2

STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING NOVEMBER 30, 2002

BERNARD L MADOFF

PAGE 2 OF
Account Number
REDACTED

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
			CLOSING BALANCE AS OF 10/31			32,365.16
			ADJUST ACCOUNT BALANCE		+30.00	+32,395.16
11/01	Journal In					
	Bought	32395.00	LIQUID ASSET FUND	1.00	-32,395.00	+.16
11/14	Sold	100000000	US TSY BILL 00000 02NV14	100.00	+100,000,000.00	+100,000,000.16
			U.S. TREASURY REDEMPTION			+100,000,000.16
	Bought	100000000	US TSY BILL 00000 03MH06	99.6484	-99,648,405.00	+351,595.16
			DISCOUNT YIELD 1.1300			+351,595.16
11/15	Bought	351595	LIQUID ASSET FUND	1.00	-351,595.00	+.16
11/29	Sold	100000000	US TSY BILL 00000 02NV29	100.00	+100,000,000.00	+100,000,000.16
			U.S. TREASURY REDEMPTION			+100,000,000.16
	Bought	100000000	US TSY BILL 00000 03MH13	99.6707	-99,670,705.00	+329,295.16
			DISCOUNT YIELD 1.1400			+329,295.16
	Dividend		LIQUID ASSET FUND		+332.88	+329,295.16
	Direct Purchase	332.880	LIQUID ASSET FUND	1.00	-332.88	+329,295.16
			REINVESTMENT			+329,295.16
			CLOSING BALANCE AS OF 11/30			+329,295.16

REDACTED
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Morgan Stanley Fund Summary	YTD Dividends	YTD Cap Gains	YTD Taxes	Features
LIQUID ASSET FUND	73,931.80	0.00	0.00	Reinvest Dividends
Totals	\$73,931.80	\$0.00	\$0.00	

STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING MARCH 31, 2003

BERNARD L MADOFF

PAGE 2 OF
Account Number
REDACTED

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
			CLOSING BALANCE AS OF 2/28			198.65
3/06	Sold	100000000	US TSY BILL 00000 03MH06	100.00	+100,000,000.00	+100,000,198.65
			U.S. TREASURY REDEMPTION			+100,000,198.65
	Bought	100000000	US TSY BILL 00000 03AP10	99.894	-99,894,005.00	+106,193.65
			DISCOUNT YIELD 1.0900			+106,193.65
3/07	Bought	106193	LIQUID ASSET FUND	1.00	-106,193.00	+.65
3/13	Sold	100000000	US TSY BILL 00000 03MH13	100.00	+100,000,000.00	+100,000,000.65
			U.S. TREASURY REDEMPTION			+100,000,000.65
	Bought	100000000	US TSY BILL 00000 03AP17	99.9023	-99,902,305.00	+97,695.65
			DISCOUNT YIELD 1.0049			+97,695.65
3/14	Bought	97695.00	LIQUID ASSET FUND	1.00	-97,695.00	+.65
3/20	Sold	90000000	US TSY BILL 00000 03MH20	100.00	+90,000,000.00	+90,000,000.65
			U.S. TREASURY REDEMPTION			+90,000,000.65
	Bought	90000000	US TSY BILL 00000 03MY08	99.8578	-89,872,025.00	+127,975.65
			DISCOUNT YIELD 1.0449			+127,975.65
3/21	Bought	127975	LIQUID ASSET FUND	1.00	-127,975.00	+.65
3/27	Withdrawal		WIRED FUNDS SENT		-15,000,000.00	-14,999,999.35
			BENE: BERNARD L MADOFF			-14,999,999.35
			ACCT: 8661126621			-14,999,999.35
	Sold	100000000	US TSY BILL 00000 03MH27	100.00	+100,000,000.00	+85,000,000.65
			U.S. TREASURY REDEMPTION			+85,000,000.65
	Bought	85000000	US TSY BILL 00000 03MY15	99.853	-84,875,055.00	+124,945.65
			DISCOUNT YIELD 1.0800			+124,945.65
3/28	Bought	124945	LIQUID ASSET FUND	1.00	-124,945.00	+.65
3/31	Dividend		LIQUID ASSET FUND		+959.75	+.65
	Direct Purchase	959.750	LIQUID ASSET FUND	1.00	-959.75	+.65
			REINVESTMENT			+.65
			CLOSING BALANCE AS OF 3/31			+.65

REDACT
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Morgan Stanley Fund Summary	YTD Dividends	YTD Cap Gains	YTD Taxes	Features
LIQUID ASSET FUND	2,383.78	0.00	0.00	Reinvest Dividends

CUSIP No. 912795MB4 Maturity date: 3/6/2003

CUSIP	Security Type	Security Term	Auction Date	Issue Date	Maturity Date	Price per \$100
912795MB4	Bill	4-Week	2/4/2003	2/6/2003	3/6/2003	99.911
912795MB4	Bill	13-Week	12/2/2002	12/5/2002	3/6/2003	99.694
912795MB4	Bill	26-Week	9/3/2002	9/5/2002	3/6/2003	99.201

TAB 12

CUSIP NO. 912795KS9

PHILIP F PALMEDO

4/30/02 2

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 REDACTED-5500

4/15		1,148	57367	INTEL CORP	29.270		33,601.96
4/15		504	61108	JOHNSON & JOHNSON	63.410		31,958.64
4/15		406	68590	COCA COLA CO	54.200		22,005.20
4/15		350	76072	PHILIP MORRIS COMPANIES INC	53.530		18,735.50
4/15		378	79813	MERCK & CO	53.030		20,045.34
4/15		896	83554	MICROSOFT CORP	56.130		50,292.48
4/15		854	98518	ORACLE CORPORATION	11.490		9,812.46
4/15	200,000		62485	U S TREASURY BILL DUE 7/18/2002	99.560	199,120.00	
4/15	200,000		66309	U S TREASURY BILL DUE 7/25/2002	99.530	199,060.00	
4/15	200,000		70133	U S TREASURY BILL DUE 8/1/2002	99.490	198,980.00	
4/16		210	9742	PROCTER & GAMBLE CO	92.010		19,322.10
4/16		210	13483	PHARMACIA CORP	45.570		9,569.70
4/16		168	16279	AMGEN INC	58.410		9,812.88
4/16		574	20963	AT & T CORP	14.180		8,139.32
4/16		294	24676	TEXAS INSTRUMENTS INC	31.880		9,372.72
4/16		252	27472	BANK OF AMERICA	69.720		17,569.44
4/16		322	31213	BRISTOL MYERS SQUIBB COMPANY	31.240		10,059.28
4/16		294	32156	VIACOM INC	49.710		14,614.74
				CLASS B NON VOTING SHS			

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PHILIP F PALMEDO

4/30/02 4

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ST JAMES

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1-CM142-3-0 ~~REDACTED~~-5500

4/23		100,000	45463	U S TREASURY BILL DUE 8/8/2002	99.490		99,490.00
4/23		100,000	49448	U S TREASURY BILL DUE 8/15/2002	99.450		99,450.00
4/23	400,000		55274	U S TREASURY BILL DUE 7/11/2002	99.630	398,520.00	
4/23	400,000		59264	U S TREASURY BILL DUE 7/18/2002	99.590	398,360.00	
4/26				MEDTRONIC INC DIV 4/05/02 4/26/02	DIV		11.27
4/26				MORGAN STANLEY DEAN WITTER CO DIV 4/05/02 4/26/02	DIV		41.86
4/30				JP MORGAN CHASE & CO DIV 4/05/02 4/30/02	DIV		109.48
4/30	31,907		63808	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	31,907.00	
				NEW BALANCE		63,412.19	
	31,907			SECURITY POSITIONS FIDELITY SPARTAN U S TREASURY MONEY MARKET	MKT PRICE 1		
				CONTINUED ON PAGE	5		

PHILIP F PALMEDO

4/30/02 3

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 REDACTED-5500

4/16		1,218 38695	CISCO SYSTEMS INC	15.490		18,866.82
4/16		280 39638	WELLS FARGO & CO NEW	49.400		13,832.00
4/16		322 64849	JP MORGAN CHASE & CO	34.710		11,176.62
4/16		196 72331	MEDTRONIC INC	46.290		9,072.84
4/16		182 87295	MORGAN STANLEY DEAN WITTER CO	53.470		9,731.54
4/16	100,000	83560	U S TREASURY BILL	99.450	99,450.00	
			DUE 8/8/2002			
			8/08/2002			
4/16	100,000	87350	U S TREASURY BILL	99.410	99,410.00	
			DUE 8/15/2002			
			8/15/2002			
4/18			WAL-MART STORES INC	DIV		54.60
			DIV 3/22/02 4/18/02			
4/23			FIDELITY SPARTAN	DIV		26.73
			U S TREASURY MONEY MARKET			
			DIV 04/23/02			
4/23		25,150 26596	FIDELITY SPARTAN	1		25,150.00
			U S TREASURY MONEY MARKET			
4/23		200,000 33985	U S TREASURY BILL	99.600		199,200.00
			DUE 7/18/2002			
			7/18/2002			
4/23		200,000 37809	U S TREASURY BILL	99.560		199,120.00
			DUE 7/25/2002			
			7/25/2002			
4/23		200,000 41633	U S TREASURY BILL	99.530		199,060.00
			DUE 8/1/2002			
			8/01/2002			

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PHILIP F PALMEDO

5/31/02 3

4 PIPER LANE
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NY 11780

1-CM142-3-0 REDACTED-5500

5/10	75	93540	3M COMPANY	124.090	9,306.75	
5/10	375	97331	PHILIP MORRIS COMPANIES INC	55.600	20,850.00	
5/10		400,000 17754	U S TREASURY BILL	99.710		398,840.00
			DUE 7/11/2002			
			7/11/2002			
5/10		400,000 21503	U S TREASURY BILL	99.670		398,680.00
			DUE 7/18/2002			
			7/18/2002			
5/10			FIDELITY SPARTAN	DIV		13.00
			U S TREASURY MONEY MARKET			
			DIV 05/10/02			
5/10			AMERICAN EXPRESS COMPANY	DIV		17.92
			DIV 4/05/02 5/10/02			
5/10		31,907 13874	FIDELITY SPARTAN	1		31,907.00
			U S TREASURY MONEY MARKET			
5/23		360 18783	THE WALT DISNEY CO	24.570		8,845.20
5/23		210 22569	BANC ONE CORP	42.110		8,843.10
5/23		645 26355	AT & T CORP	13.120		8,462.40
5/23		75 30141	3M COMPANY	129.470		9,710.25
5/23	25,000	37624	U S TREASURY BILL	99.530	24,882.50	
			DUE 8/29/2002			
			8/29/2002			
5/24		1,140 33966	ORACLE CORPORATION	9.310		10,613.40
5/31	24,775	44541	FIDELITY SPARTAN	1	24,775.00	
			U S TREASURY MONEY MARKET			

CONTINUED ON PAGE 4

STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING MARCH 31, 2002

BERNARD L MADOFF

PAGE 2 OF
Account Number
REDACTED

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
			CLOSING BALANCE AS OF 2/28			.16
3/07	Sold	50000000	US TSY BILL 00000 02MH07	100.00	+50,000,000.00	+50,000,000.16
			U.S. TREASURY REDEMPTION			+50,000,000.16
	Bought	50000000	US TSY BILL 00000 02JN27	99.4742	-49,737,105.00	+262,895.16
			DISCOUNT YIELD 1.6900			+262,895.16
3/08	Bought	262895	LIQUID ASSET FUND	1.00	-262,895.00	+ .16
3/14	Sold	50000000	US TSY BILL 00000 02MH14	100.00	+50,000,000.00	+50,000,000.16
			U.S. TREASURY REDEMPTION			+50,000,000.16
	Bought	50000000	US TSY BILL 00000 02JN27	99.4881	-49,744,055.00	+255,945.16
			DISCOUNT YIELD 1.7550			+255,945.16
3/15	Bought	255945	LIQUID ASSET FUND	1.00	-255,945.00	+ .16
3/21	Sold	100000000	US TSY BILL 00000 02MH21	100.00	+ .00	+100,000,000.16
			U.S. TREASURY REDEMPTION			+100,000,000.16
	Bought	100000000	US TSY BILL 00000 02JL11	99.4587	-99,458,705.00	+541,295.16
			DISCOUNT YIELD 1.7400			+541,295.16
3/22	Bought	541295	LIQUID ASSET FUND	1.00	-541,295.00	+ .16
3/28	Sold	100000000	US TSY BILL 00000 02MH28	100.00	+ .00	+100,000,000.16
			U.S. TREASURY REDEMPTION			+100,000,000.16
	Bought	100000000	US TSY BILL 00000 02JL18	99.4493	-99,449,305.00	+550,695.16
			DISCOUNT YIELD 1.7700			+550,695.16
	Dividend		LIQUID ASSET FUND		+7,608.21	+550,695.16
	Direct Purchase	7608.210	LIQUID ASSET FUND	1.00	-7,608.21	+550,695.16
			REINVESTMENT			+550,695.16
			CLOSING BALANCE AS OF 3/31			+550,695.16

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Morgan Stanley Fund Summary	YTD Dividends	YTD Cap Gains	YTD Taxes	Features
LIQUID ASSET FUND	20,336.30	0.00	0.00	Reinvest Dividends

BERNARD L MADOFF

PAGE 2 OF
Account Number
REDACTED

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
7/01	Bought	344395	CLOSING BALANCE AS OF 6/30			344,395.16
7/11	Sold	100000000	LIQUID ASSET FUND	1.00	-344,395.00	+ .16
	Bought	100000000	US TSY BILL 00000 02JL11	100.00	+100,000,000.00	+100,000,000.16
			U.S. TREASURY REDEMPTION			+100,000,000.16
			US TSY BILL 00000 02OC03	99.6197	-99,619,705.00	+380,295.16
			DISCOUNT YIELD 1.6300			+380,295.16
7/12	Bought	380295	LIQUID ASSET FUND	1.00	-380,295.00	+ .16
7/18	Sold	100000000	US TSY BILL 00000 02JL18	100.00	+100,000,000.00	+100,000,000.16
	Bought	100000000	U.S. TREASURY REDEMPTION			+100,000,000.16
			US TSY BILL 00000 02OC31	99.5304	-99,530,405.00	+469,595.16
			DISCOUNT YIELD 1.6100			+469,595.16
7/19	Bought	469595	LIQUID ASSET FUND	1.00	-469,595.00	+ .16
7/25	Sold	100000000	US TSY BILL 00000 02JL25	100.00	+100,000,000.00	+100,000,000.16
	Bought	100000000	U.S. TREASURY REDEMPTION			+100,000,000.16
			US TSY BILL 00000 02NV14	99.5333	-99,533,305.00	+466,695.16
			DISCOUNT YIELD 1.5000			+466,695.16
7/26	Bought	466695	LIQUID ASSET FUND	1.00	-466,695.00	+ .16
7/31	Dividend		LIQUID ASSET FUND		+7,374.86	+ .16
	Direct Purchase	7374.860	LIQUID ASSET FUND	1.00	-7,374.86	+ .16
			REINVESTMENT			+ .16
			CLOSING BALANCE AS OF 7/31			+ .16

REDACT
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Morgan Stanley Fund Summary		YTD Dividends	YTD Cap Gains	YTD Taxes	Features
	LIQUID ASSET FUND	48,488.81	0.00	0.00	Reinvest Dividends
	Totals	\$48,488.81	\$0.00	\$0.00	

CUSIP No. 912795KS9 Maturity date: 7/18/2002

CUSIP	Security Type	Security Term	Auction Date	Issue Date	Maturity Date	Price per \$100
912795KS9	Bill	4-Week	6/18/2002	6/20/2002	7/18/2002	99.868
912795KS9	Bill	13-Week	4/15/2002	4/18/2002	7/18/2002	99.575
912795KS9	Bill	26-Week	1/14/2002	1/17/2002	7/18/2002	99.201

TAB 13

CUSIP NO. 912795KR1

PHILIP F PALMEDO

4/30/02 4

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 ~~REDACTED~~-5500

4/23		100,000	45463	U S TREASURY BILL DUE 8/8/2002	99.490		99,490.00
4/23		100,000	49448	U S TREASURY BILL DUE 8/15/2002	99.450		99,450.00
4/23	400,000		55274	U S TREASURY BILL DUE 7/11/2002	99.630	398,520.00	
4/23	400,000		59264	U S TREASURY BILL DUE 7/18/2002	99.590	398,360.00	
4/26				MEDTRONIC INC DIV 4/05/02 4/26/02	DIV		11.27
4/26				MORGAN STANLEY DEAN WITTER CO DIV 4/05/02 4/26/02	DIV		41.86
4/30				JP MORGAN CHASE & CO DIV 4/05/02 4/30/02	DIV		109.48
4/30	31,907		63808	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	31,907.00	
				NEW BALANCE		63,412.19	
	31,907			SECURITY POSITIONS FIDELITY SPARTAN U S TREASURY MONEY MARKET	MKT PRICE 1		
				CONTINUED ON PAGE	5		

PHILIP F PALMEDO

5/31/02 3

4 PIPER LANE
ST JAMES

NY 11780

1-CM142-3-0 REDACTED-5500

5/10	75	93540	3M COMPANY	124.090	9,306.75	
5/10	375	97331	PHILIP MORRIS COMPANIES INC	55.600	20,850.00	
5/10		400,000 17754	U S TREASURY BILL DUE 7/11/2002	99.710		398,840.00
			7/11/2002			
5/10		400,000 21503	U S TREASURY BILL DUE 7/18/2002	99.670		398,680.00
			7/18/2002			
5/10			FIDELITY SPARTAN	DIV		13.00
			U S TREASURY MONEY MARKET			
			DIV 05/10/02			
5/10			AMERICAN EXPRESS COMPANY	DIV		17.92
			DIV 4/05/02 5/10/02			
5/10		31,907 13874	FIDELITY SPARTAN	1		31,907.00
			U S TREASURY MONEY MARKET			
5/23		360 18783	THE WALT DISNEY CO	24.570		8,845.20
5/23		210 22569	BANC ONE CORP	42.110		8,843.10
5/23		645 26355	AT & T CORP	13.120		8,462.40
5/23		75 30141	3M COMPANY	129.470		9,710.25
5/23	25,000	37624	U S TREASURY BILL DUE 8/29/2002	99.530	24,882.50	
			8/29/2002			
5/24		1,140 33966	ORACLE CORPORATION	9.310		10,613.40
5/31	24,775	44541	FIDELITY SPARTAN	1	24,775.00	
			U S TREASURY MONEY MARKET			

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STATEMENT OF YOUR ACCOUNT
FOR MONTH ENDING MARCH 31, 2002

BERNARD L MADOFF

PAGE 2 OF
Account Number
REDACTED

DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
			CLOSING BALANCE AS OF 2/28			.16
3/07	Sold	50000000	US TSY BILL 00000 02MH07	100.00	+50,000,000.00	+50,000,000.16
			U.S. TREASURY REDEMPTION			+50,000,000.16
	Bought	50000000	US TSY BILL 00000 02JN27	99.4742	-49,737,105.00	+262,895.16
			DISCOUNT YIELD 1.6900			+262,895.16
3/08	Bought	262895	LIQUID ASSET FUND	1.00	-262,895.00	+ .16
3/14	Sold	50000000	US TSY BILL 00000 02MH14	100.00	+50,000,000.00	+50,000,000.16
			U.S. TREASURY REDEMPTION			+50,000,000.16
	Bought	50000000	US TSY BILL 00000 02JN27	99.4881	-49,744,055.00	+255,945.16
			DISCOUNT YIELD 1.7550			+255,945.16
3/15	Bought	255945	LIQUID ASSET FUND	1.00	-255,945.00	+ .16
3/21	Sold	100000000	US TSY BILL 00000 02MH21	100.00	+ .00	+100,000,000.16
			U.S. TREASURY REDEMPTION			+100,000,000.16
	Bought	100000000	US TSY BILL 00000 02JL11	99.4587	-99,458,705.00	+541,295.16
			DISCOUNT YIELD 1.7400			+541,295.16
3/22	Bought	541295	LIQUID ASSET FUND	1.00	-541,295.00	+ .16
3/28	Sold	100000000	US TSY BILL 00000 02MH28	100.00	+ .00	+100,000,000.16
			U.S. TREASURY REDEMPTION			+100,000,000.16
	Bought	100000000	US TSY BILL 00000 02JL18	99.4493	-99,449,305.00	+550,695.16
			DISCOUNT YIELD 1.7700			+550,695.16
	Dividend		LIQUID ASSET FUND		+7,608.21	+550,695.16
	Direct Purchase	7608.210	LIQUID ASSET FUND	1.00	-7,608.21	+550,695.16
			REINVESTMENT			+550,695.16
			CLOSING BALANCE AS OF 3/31			+550,695.16

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Morgan Stanley Fund Summary	YTD Dividends	YTD Cap Gains	YTD Taxes	Features
LIQUID ASSET FUND	20,336.30	0.00	0.00	Reinvest Dividends

BERNARD L MADOFF

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DAILY ACTIVITY DETAILS

Date	Activity	Quantity	Description	Price	Amount	Cash Balance
7/01	Bought	344395	CLOSING BALANCE AS OF 6/30			344,395.16
7/11	Sold	100000000	LIQUID ASSET FUND	1.00	-344,395.00	+ .16
	Bought	100000000	US TSY BILL 00000 02JL11	100.00	+100,000,000.00	+100,000,000.16
			U.S. TREASURY REDEMPTION			+100,000,000.16
			US TSY BILL 00000 02OC03	99.6197	-99,619,705.00	+380,295.16
			DISCOUNT YIELD 1.6300			+380,295.16
7/12	Bought	380295	LIQUID ASSET FUND	1.00	-380,295.00	+ .16
7/18	Sold	100000000	US TSY BILL 00000 02JL18	100.00	+100,000,000.00	+100,000,000.16
	Bought	100000000	U.S. TREASURY REDEMPTION			+100,000,000.16
			US TSY BILL 00000 02OC31	99.5304	-99,530,405.00	+469,595.16
			DISCOUNT YIELD 1.6100			+469,595.16
7/19	Bought	469595	LIQUID ASSET FUND	1.00	-469,595.00	+ .16
7/25	Sold	100000000	US TSY BILL 00000 02JL25	100.00	+100,000,000.00	+100,000,000.16
	Bought	100000000	U.S. TREASURY REDEMPTION			+100,000,000.16
			US TSY BILL 00000 02NV14	99.5333	-99,533,305.00	+466,695.16
			DISCOUNT YIELD 1.5000			+466,695.16
7/26	Bought	466695	LIQUID ASSET FUND	1.00	-466,695.00	+ .16
7/31	Dividend		LIQUID ASSET FUND		+7,374.86	+ .16
	Direct Purchase	7374.860	LIQUID ASSET FUND	1.00	-7,374.86	+ .16
			REINVESTMENT			+ .16
			CLOSING BALANCE AS OF 7/31			+ .16

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Morgan Stanley Fund Summary		YTD Dividends	YTD Cap Gains	YTD Taxes	Features
	LIQUID ASSET FUND	48,488.81	0.00	0.00	Reinvest Dividends
	Totals	\$48,488.81	\$0.00	\$0.00	

CUSIP No. 912795KR1 Maturity date: 7/11/2002

CUSIP	Security Type	Security Term	Auction Date	Issue Date	Maturity Date	Price per \$100
912795KR1	Bill	4-Week	6/11/2002	6/13/2002	7/11/2002	99.867
912795KR1	Bill	13-Week	4/8/2002	4/11/2002	7/11/2002	99.568
912795KR1	Bill	26-Week	1/7/2002	1/10/2002	7/11/2002	99.115